



P U T T I N G Y O U F I R S T

Prime Bank

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH JUNE 2025

STATEMENT OF FINANCIAL POSITION

	PRIME BANK			GROUP			
	30th June 2024 Shs. '000'	31st Dec 2024 Shs. '000'	31st March 2025 Shs. '000'	30th June 2025 Shs. '000'	30th June 2024 Shs. '000'	31st Dec 2024 Shs. '000'	30th June 2025 Shs. '000'
	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Audited	Unaudited
ASSETS							
Cash (both Local & Foreign)	568,124	708,442	562,347	680,582	715,908	711,010	738,860
Balances due from Central Bank of Kenya	6,223,396	6,609,225	7,673,014	9,484,951	6,223,396	6,151,800	9,484,951
Kenya Government and other securities held for dealing purposes	-	-	-	-	-	-	-
Financial Assets at fair value through profit and loss	-	-	-	-	-	81,513	-
Investment Securities:	-	-	-	-	-	-	-
a) Held to Maturity:	43,797,604	51,258,102	53,896,200	62,431,433	45,566,222	52,990,377	64,186,445
a. Kenya Government securities	43,797,604	51,258,102	53,896,200	62,431,433	45,566,222	52,990,377	64,186,445
b. Other securities	-	-	-	-	-	-	-
b) Available for sale:	28,626,634	39,788,271	60,322,371	54,583,965	29,529,867	40,416,332	55,327,804
a. Kenya Government securities	19,692,601	27,133,305	31,506,503	30,060,881	20,434,204	27,651,752	30,573,721
b. Other securities	8,934,033	12,654,966	28,815,868	24,523,084	9,095,663	12,764,580	24,754,083
Deposits and balances due from local banking institutions	858,685	3,660,297	1,355,234	3,858,814	1,147,805	4,206,426	4,795,366
Deposits and balances due from banking institutions abroad	25,258,007	23,846,933	19,466,209	16,543,860	25,258,007	23,846,933	16,543,860
Tax recoverable	18,973	-	18,973	18,973	137,076	114,618	108,333
Loans and advances to customers (net)	56,352,248	55,554,623	54,832,541	55,695,224	56,368,659	55,576,505	55,713,692
Balances due from banking institutions in the group	-	-	-	-	-	-	-
Investments in associates	-	-	-	-	-	-	-
Investments in subsidiary companies	1,405,692	1,405,692	1,405,692	1,417,227	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-
Property and equipment	2,413,614	2,572,296	2,488,900	2,625,914	2,760,799	2,917,455	2,902,712
Prepaid lease rentals	-	-	-	-	-	-	-
Intangible assets	472,052	374,412	358,093	400,835	1,144,809	1,043,552	1,131,651
Deferred tax asset	1,601,128	1,396,025	1,396,025	1,396,025	1,601,128	1,396,305	1,396,025
Retirement benefit asset	-	-	-	-	-	-	-
Other assets	2,119,768	1,633,089	2,207,253	1,868,930	2,738,367	2,317,356	2,452,448
TOTAL ASSETS	169,715,925	188,807,407	205,982,851	211,006,733	173,192,043	191,770,182	214,782,147
LIABILITIES							
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-
Customer deposits	130,179,687	143,773,779	143,922,497	151,678,950	130,174,687	143,236,052	151,640,459
Deposits and balances due to local banking institutions	-	-	-	-	-	-	-
Deposits and balances due to foreign banking institutions	7,737	5,444	5,444	938	7,737	5,444	938
Other money market deposits	-	-	-	-	-	-	-
Borrowed funds	-	-	-	-	-	-	-
Balances due to banking institutions in the group	-	-	-	-	-	-	-
Tax payable	17,004	19,586	112,359	32,608	17,004	-	32,608
Dividends payable	-	-	-	-	-	-	-
Deferred tax liability	-	-	-	-	66,207	80,494	76,176
Retirement benefit liability	-	-	-	-	-	-	-
Other liabilities	772,309	1,413,806	1,069,982	1,404,462	2,481,319	2,881,000	3,032,886
TOTAL LIABILITIES	130,976,737	145,212,615	145,110,282	153,116,958	132,746,954	146,202,990	154,783,067
SHAREHOLDERS' FUNDS							
Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390
Share premium/(discount)	5,230,109	5,230,109	5,230,108	5,230,109	5,230,109	5,230,109	5,230,109
Revaluation reserves	7,742,968	11,283,666	28,711,973	24,429,475	7,883,725	11,425,425	24,631,473
Retained earnings/Accumulated losses	17,845,798	17,491,189	18,810,175	20,109,878	18,942,615	18,802,283	21,486,495
Statutory loan loss reserves	1,270,923	1,470,923	1,470,923	1,470,923	1,270,923	1,470,923	1,470,923
Other Reserves	-	-	-	-	-	-	-
Proposed dividends	-	1,469,515	-	-	3,652	1,469,515	-
Capital grants	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	38,739,188	43,594,792	60,872,569	57,889,775	39,980,414	45,047,645	59,468,390
Minority Interest	-	-	-	-	464,675	519,547	530,690
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	169,715,925	188,807,407	205,982,851	211,006,733	173,192,043	191,770,182	214,782,147
OTHER DISCLOSURES							
NON-PERFORMING LOANS AND ADVANCES							
(a) Gross Non-performing loans and advances	6,289,953	6,032,094	6,108,852	5,441,333	6,289,953	6,032,094	5,441,333
(b) Less: Interest in Suspense	1,136,585	1,125,569	1,191,913	1,273,358	1,136,585	1,125,569	1,273,358
(c) Total Non-Performing Loans and Advances (a-b)	5,153,368	4,906,525	4,916,939	4,167,975	5,153,368	4,906,525	4,167,975
(d) Less: Loan Loss Provision	3,591,766	3,251,750	3,235,529	3,328,494	3,591,766	3,251,750	3,328,494
(e) Net Non-Performing Loans and Advances(c-d)	1,561,602	1,654,775	1,681,410	839,481	1,561,602	1,654,775	839,481
(f) Discounted Value of Securities	1,561,602	1,654,775	1,681,410	839,481	1,561,602	1,654,775	839,481
(g) Net NPLs Exposure (e-f)	-	-	-	-	-	-	-
INSIDER LOANS AND ADVANCES							
(a) Directors, Shareholders and Associates	4,143,374	5,621,186	5,682,522	6,378,002	4,143,374	5,621,186	6,378,002
(b) Employees	521,169	509,642	495,419	508,496	521,169	509,642	508,496
(c) Total Insider Loans and Advances and other facilities	4,664,543	6,130,828	6,177,941	6,886,498	4,664,543	6,130,828	6,886,498
OFF-BALANCE SHEET ITEMS							
(a) Letters of credit,guarantees, acceptances	11,529,981	11,539,114	11,085,665	11,302,291	11,529,981	11,539,114	11,302,291
(b) Forwards, swaps and options	23,014,955	12,365,672	4,620,961	5,576,637	23,014,955	12,365,672	5,576,637
(c) Other contingent liabilities	3,678,040	3,001,792	1,431,047	1,795,268	3,678,040	3,001,792	1,795,268
(d) Total Contingent Liabilities	38,222,976	26,906,578	17,137,673	18,674,196	38,222,976	26,906,578	18,674,196
CAPITAL STRENGTH							
(a) Core capital	27,594,369	29,828,814	29,019,179	29,668,644	-	-	-
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	-	-	-
(c) Excess/(Deficiency)(a-b)	26,594,369	28,828,814	28,019,179	28,668,644	-	-	-
(d) Supplementary Capital	1,270,923	1,470,923	1,470,922	1,470,923	-	-	-
(e) Total Capital (a+d)	28,865,292	31,299,737	30,490,101	31,139,567	-	-	-
(f) Total risk weighted assets	93,256,769	94,390,926	95,192,520	93,033,479	-	-	-
(g) Core Capital/Total deposits Liabilities	21.2%	20.8%	20.2%	19.6%	-	-	-
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	-	-	-
(i) Excess/(Deficiency) (g-h)	13.2%	12.8%	12.2%	11.6%	-	-	-
(j) Core Capital / total risk weighted assets	29.6%	31.6%	30.5%	31.9%	-	-	-
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	-	-	-
(l) Excess (Deficiency) (j-k)	19.1%	21.1%	20.0%	21.4%	-	-	-
(m) Total Capital/total risk weighted assets	31.0%	33.2%	32.0%	33.5%	-	-	-
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	-	-	-
(o) Excess/(Deficiency) (m-n)	16.5%	18.7%	17.5%	19.0%	-	-	-
LIQUIDITY							
(a) Liquidity Ratio	68.2%	71.7%	73.3%	77.7%	-	-	-
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	-	-	-
(c) Excess (Deficiency) (a-b)	48.2%	51.7%	53.3%	57.7%	-	-	-

STATEMENT OF COMPREHENSIVE INCOME

	PRIME BANK				GROUP			
	30th June 2024	31st Dec 2024	31st March 2025	30th June 2025	30th June 2024	31st Dec 2024	30th June 2025	
	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Unaudited	Shs. '000' Audited	Shs. '000' Unaudited	
INTEREST INCOME								
Loans and advances	3,779,911	7,980,308	1,906,253	3,680,441	3,779,911	8,353,567	3,680,441	
Government securities	4,127,660	8,961,385	2,714,710	5,531,050	4,127,660	8,961,385	5,531,050	
Deposits and placements with banking institutions	779,801	1,570,485	285,579	511,646	779,801	1,570,485	511,646	
Other Interest Income	27,068	52,705	98,080	270,865	27,068	52,705	270,865	
Total interest income	8,714,440	18,564,883	5,004,622	9,994,002	8,714,440	18,938,142	9,994,002	
INTEREST EXPENSE								
Customer deposits	5,566,758	12,277,528	2,947,345	5,628,244	5,566,758	12,277,528	5,628,244	
Deposits and placement from banking institutions	359	1,328	60	442	359	1,328	442	
Other interest expenses	-	-	-	-	-	-	-	
Total interest expenses	5,567,117	12,278,856	2,947,405	5,628,686	5,567,117	12,278,856	5,628,686	
NET INTEREST INCOME/(LOSS)	3,147,323	6,286,027	2,057,217	4,365,316	3,147,323	6,659,286	4,365,316	
NON-INTEREST INCOME								
Fees and commissions on loans and advances	81,916	177,862	27,558	68,321	81,916	177,862	68,321	
Other fees and commissions	204,614	424,833	102,380	202,428	204,614	424,833	202,428	
Foreign exchange trading income/(Loss)	688,749	1,063,927	161,664	227,252	688,749	1,063,927	227,252	
Dividend Income	246,083	575,212	175,620	191,321	86,263	395,392	31,501	
Other income	148,386	236,754	39,605	68,311	267,376	335,726	400,000	
Total Non-interest income	1,369,748	2,478,588	506,827	757,633	1,328,918	2,397,740	929,502	
TOTAL OPERATING INCOME	4,517,071	8,764,615	2,564,044	5,122,949	4,476,241	9,057,026	5,294,818	
OTHER OPERATING EXPENSES								
Loan loss provision	104,887	242,147	(3,252)	63,412	104,887	242,147	63,412	
Staff costs	1,047,274	2,052,277	701,132	1,273,649	1,052,314	2,062,245	1,288,310	
Directors' emoluments	61,650	124,015	32,901	68,943	61,650	124,015	68,943	
Rental charges	31,829	58,871	14,970	30,793	31,829	58,871	30,793	
Depreciation charge on property and equipment	171,142	201,932	108,000	216,000	171,142	201,932	216,063	
Amortisation charges	-	147,753	-	-	-	147,753	-	
Other operating expenses	714,438	1,561,685	317,508	692,664	722,123	1,590,335	700,617	
Total Other Operating Expenses	2,131,220	4,388,680	1,171,259	2,345,461	2,143,945	4,427,298	2,368,138	
Profit/(loss) Before Tax and Exceptional Items	2,385,851	4,375,935	1,392,785	2,777,488	2,332,296	4,629,728	2,926,680	
Exceptional Items	-	-	-	-	-	-	-	
Profit/(Loss) After Exceptional Items	2,385,851	4,375,935	1,392,785	2,777,488	2,332,296	4,629,728	2,926,680	
Current Tax	146,000	149,589	73,800	158,800	146,000	200,123	201,813	
Deferred Tax	-	-	-	-	-	-	-	
Profit/(Loss) After Tax and Exceptional Items	2,239,851	4,226,346	1,318,985	2,618,688	2,186,296	4,429,605	2,724,867	
Minority Interest	-	-	-	-	18,130	73,186	48,923	
Profit/(loss) After tax, exceptional items and Minority Interest	2,239,851	4,226,346	1,318,985	2,618,688	2,168,166	4,356,419	2,675,944	
Other Comprehensive Income								
Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	
Fair value changes in available for sale financial assets	(266,497)	4,279,821	20,702,508	13,196,497	(213,384)	4,335,636	13,258,437	
Revaluation surplus on Property,plant and equipment	-	-	-	-	-	-	-	
Share of other comprehensive income of associates	-	-	-	-	-	-	-	
Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	
Other Comprehensive Income for the year net of tax	(266,497)	4,279,821	20,702,508	13,196,497	(213,384)	4,335,636	13,258,437	
Total comprehensive income for the year	1,973,354	8,506,167	22,021,493	15,815,185	1,954,782	8,692,055	15,934,381	
EARNINGS PER SHARE- BASIC & DILUTED	-	636	-	-	-	655	-	
DIVIDEND PER SHARE -DECLARED	-	-	-	-	-	-	-	