

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2022

| | | BANK | | | GROUP | |
|--|--|---|--|---|---|--|
| | 31st March 2021 Shs. '000' Unaudited | 31st Dec. 2021 Shs. '000' Audited | 31st March 2022 Shs. '000' Unaudited | 31st March 2021 Shs. '000' Unaudited | 31st Dec. 2021 Shs. '000' Audited | 31st Mare 202 Shs. '00 Unaudite |
| ASSETS Cash (both Local & Foreign) | 549,904 | 461,053 | 569,922 | 643,810 | 458,979 | 664,7 |
| Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes | 4,714,925 | 5,500,719 | 5,583,378 | 4,714,925 | 5,500,719 | 5,583,3 |
| Financial Assets at fair value through profit and loss instruction a) Held to Maturity: a. Kenya Government securities | 44,439,662 44,439,662 | 53,377,489 53,377,489 | 49,721,229 49,721,229 | | 54,438,437 54,338,940 | 50,786,2 50,786,2 |
| b. Other securities b) Available for sale: | 17,570,054 | - 15,657,006 | 19,543,322 | 18,609,291 | 99,497 16,652,990 | 20,630,8 |
| a. Kenya Government securities b. Other securities Deposits and balances due from local banking | 15,834,485 1,735,569 | 11,329,320 4,327,686 | 15,210,865 4,332,457 | 16,681,074 1,928,217 | 12,221,117 4,431,873 | 16,101,7 4,529,0 |
| nstitutions Deposits and balances due from banking institutions | 1,016,593 9,813,912 | 2,723,362 6,171,020 | 3,271,315 8,420,544 | 1,364,779 9,813,912 | 2,786,211 6,171,020 | 3,673,0 8,420,5 |
| abroad ax recoverable .oans and advances to customers (net) | 35,314,438 | 21,407 38,019,516 | 18,216 37,222,174 | - 35,379,797 | 87,396 38,076,442 | 79,2 37,222,1 |
| Balances due from banking institutions in the group nvestments in associates nvestments in subsidiary companies | 1,395,695 | 1,405,692 | 1,405,692 | - - - | - - - | |
| Investments in joint ventures Investment properties Property and equipment | 2,059,130 | 2,001,745 | 2,004,054 | - - 2,394,148 | - - 2,331,366 | 2,245,0 |
| Prepaid lease rentals ntangible assets Deferred tax asset | 137,214 | 137,390 | 154,742 | 794,409 | 796,198 | 813,3 |
| Retirement benefit asset Other assets | 330,720 997,330 | 1,005,824 | 1,065,763 | 330,720 - 1,862,086 | - - 1,528,081 | 2,187,9 |
| TOTAL ASSETS | 118,339,577 | 126,482,223 | 128,980,351 | 121,281,264 | 128,827,839 | 132,306,4 |
| LIABILITIES Balances due to Central Bank of Kenya Customer deposits Deposits and balances due to local banking | 90,789,750 | 97,195,051 | 99,739,080 | 90,778,139 | 96,838,332 | 99,718, |
| nstitutions Deposits and balances due to foreign banking nstitutions | 46,959 | 27,177 | 42,505 | 46,959 | 27,177 | 42,5 |
| Other money market deposits Borrowed funds Balances due to banking institutions in the group | 1,445,627 | 21,018 | - | 1,445,627 | 21,018 | |
| ax payable Dividends payable | 51,838 | - | 40,096 - | 37,042 | - | 40,0 |
| Deferred tax liability Retirement benefit liability Other liabilities | 676,185 | 53,645 1,074,295 | 37,143 771,596 | 64,463 - 2,286,639 | 119,711 - 2,248,685 | 100,8 2,615,6 |
| TOTAL LIABILITIES | 93,010,359 | 98,371,186 | 100,630,420 | 94,658,869 | 99,254,923 | 102,517,2 |
| SHAREHOLDERS' FUNDS Paid up /Assigned capital | 6,649,390 | 6,649,390 | 6,649,390 | 6,649,390 | 6,649,390 | 6,649,3 |
| Share premium/(discount) Revaluation reserves | 5,230,109 944,289 | 5,230,109 2,437,712 | 5,230,109 1,908,113 | 5,230,109 1,129,336 | 5,230,109 2,618,780 | 5,230,1 2,109,9 |
| Retained earnings/Accumulated losses | 12,152,408 | 13,440,804 | 14,209,297 | 12,848,482 | | |
| | 353,022 | 353,022 | 353,022 | 353,022 | 14,304,353 353,022 | |
| Other Reserves Proposed dividends Capital grants | | 353,022 | 353,022 | 353,022 | 353,022 | 353,0 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest | 25,329,218 | 353,022 - 28,111,037 | 353,022 28,349,931 | 353,022 26,210,339 412,056 | 353,022 29,155,654 417,262 | 353,0 29,374, 4 414, |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Winority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS | 25,329,218 118,339,577 | 353,022 | 353,022 28,349,931 | 353,022 26,210,339 412,056 | 353,022 29,155,654 | 353,0 29,374, 4 414, |
| Other Reserves Proposed dividends Capital grants OTAL SHAREHOLDERS' FUNDS Winority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM | 25,329,218 118,339,577 | 353,022 - - 28,111,037 126,482,223 | 353,022 28,349,931 128,980,351 | 353,022 26,210,339 412,056 | 353,022 29,155,654 417,262 | 29,374,4 414, 132,306,4 |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Winority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME INTEREST INCOME Loans and advances | 25,329,218 118,339,577 | 353,022 - 28,111,037 | 353,022 28,349,931 | 353,022 26,210,339 412,056 | 353,022 29,155,654 417,262 | 353,0 29,374,4 414, 132,306,4 |
| Other Reserves Proposed dividends Capital grants IOTAL SHAREHOLDERS' FUNDS Winority Interest IOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 | 353,022 28,111,037 126,482,223 3,797,384 6,628,668 97,451 124,005 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 26,320 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 | 353,0 29,374,4 414, 132,306,4 957,7 1,654,2 26,20, |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 | 353,0 29,374,4 414, 132,306,4 957,7 1,654,2 26,20, |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Winority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Fotal interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 | 353,6 29,374,4 414, 132,306,4 957,1,654,2 26,20,2,658,4 |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Minority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Fotal interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Fotal interest expenses Fotal interest expenses | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 - 1,345,361 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 | 353,(29,374,4 414, 132,306,4 957,7 1,654,2 26,20,2,658,6 1,345,1 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Winority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Interest expenses Interest expenses Interest income/Interest expenses Interest interest expenses Interest interest expenses Interest interest income/(LOSS) INON-INTEREST INCOME | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 - 1,345,361 1,313,303 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 | 353,4 414, 132,306,4 957,7 1,654,26,20,2,658,4 1,345,1,313,4 |
| Other Reserves Proposed dividends Capital grants IOTAL SHAREHOLDERS' FUNDS Winority Interest IOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 - 1,345,361 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 | 353,(29,374,4 414, 132,306,6 957,7 1,654,2 26,20,2,658,6 1,345,1,313,3 36,1 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Winority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME LOADS and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME Frees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 - 1,345,361 1,313,303 36,653 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 | 353,0 29,374,4 414, 132,306,4 957,7 1,654,2 26,2 20,2,658,6 1,345,1 1,345,1 1,313,3 |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Minority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses FOTAL INTEREST INCOME/LOSS) NON-INTEREST INCOME/LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 77,868 27,675 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,313,303 36,653 75,602 99,492 11,879 11,879 16,900 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 323,744 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 | 353,4 29,374,4 414, 132,306,4 957,7 1,654,2 2,658,1 1,345,1,313,3 36,75,99,11,348,348,348,348,348,348,348,348,348,348 |
| Other Reserves Proposed dividends Capital grants IOTAL SHAREHOLDERS' FUNDS Minority Interest IOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses INTEREST INCOME Fees and commissions OTHER INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Other income Other income INTEREST INCOME IN | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 323,056 156,724 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 - 1,345,361 1,313,303 36,653 75,602 99,492 11,879 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 | 353,4 29,374,4 414, 132,306, 957, 1,654, 26, 20, 2,658, 1,345, 1,345, 1,313, 36, 75, 99, 11, 348, 571, |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Winority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income FOTAL INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses FOTAL interest expenses FOTAL interest expenses NON-INTEREST INCOME FOTAL OME OTHER ST INCOME FOTAL OPERATING INCOME OTHER OPERATING INCOME | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 7,868 27,675 224,957 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,345,361 1,313,303 36,653 75,602 99,492 11,879 10,900 240,526 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 | 353,4 29,374,4 414, 132,306,4 957,1 1,654,2 26,20,2,658,6 1,345,1 1,345,1 1,345,1 1,345,1 1,345,1 1,348,1 1,4884,1 |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Minority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income FOTAL INTEREST INCOME LOADS AND SHAREHOLDERS' FUNDS INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses FOTAL Interest expenses FOTAL INTEREST INCOME FEES and commissions on loans and advances Other fees and commissions Other income FOTAL OPERATING INCOME FOTAL OPERATING INCOME FOTAL OPERATING EXPENSES Loan loss provision Staff costs | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 27,675 224,957 1,438,018 60,344 338,401 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 323,056 156,724 29,989 1,070,910 6,617,503 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,093 268 1,345,361 1,313,303 36,653 75,602 99,492 11,879 16,900 240,526 1,553,829 55,147 360,698 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 77,868 323,744 521,026 1,734,087 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 323,056 74,392 1,303,907 2,262,496 7,809,089 | 353,(29,374,4 414, 132,306,4 957,7 1,654,2 20,2,658,6 1,345,1 1,345,7 1,313,3 36,75,99,11,348,571,1 1,884,4 |
| Other Reserves Proposed dividends Capital grants FOTAL SHAREHOLDERS' FUNDS Winority Interest FOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Fotal interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Fotal interest expenses Fotal interest expenses Fotal interest expenses Fotal interest income Fotal NON-INTEREST INCOME Frees and commissions on loans and advances Fother frees and commissions Foreign exchange trading income/(Loss) Dividend Income Fotal Non-interest income Fotal Non-interest income Fotal Non-interest income Fotal OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 27,675 224,957 1,438,018 60,344 338,401 34,199 12,238 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 856,067 1,518,327 135,862 50,952 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,345,361 1,313,303 36,653 75,602 99,492 11,879 11,879 16,900 240,526 1,553,829 55,147 360,698 34,621 13,422 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 7,809,089 857,562 1,672,931 144,782 50,996 | 353,(29,374,4 414, 132,306,4 957,7 1,654,2 26,20,2,658,6 1,345,1,313,3 36,75,99,11,348,571,1,884,571,1,884,1,348,571,1,884,1,348,148,148,148,148,148,148,148,148,148,1 |
| Statutory loan loss reserves Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses Total interest expenses NET INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income Total Non-interest income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 -7,878 -7,878 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,313,303 36,653 75,602 99,492 11,879 11,879 99,492 11,879 16,900 240,526 1,553,829 | 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 323,744 521,026 1,734,087 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 7,809,089 857,562 1,672,931 144,782 | 353,4 29,374,4 414, 132,306,4 957,1 1,654,2 2,658,1 1,345,1 1,345,75,99,11,348,571,1 1,884,571,1 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income TOTAL INTEREST INCOME LOAD SHAREHOLDERS' FUNDS INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest expenses TOTAL INTEREST INCOME (LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) Dividend Income Other income Other income Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 77,868 27,675 224,957 1,438,018 60,344 338,401 34,199 12,238 102,130 196,536 743,848 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 856,067 1,518,327 135,862 50,952 189,579 56,378 907,493 3,714,658 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,313,303 36,653 75,602 99,492 11,879 16,900 240,526 1,553,829 55,147 360,698 34,621 13,422 76,529 -224,296 764,713 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 67,868 1,734,087 60,344 338,401 34,199 12,238 102,130 417,820 965,132 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 7,809,089 857,562 1,672,931 144,782 50,996 207,238 56,378 1,621,434 4,611,321 | 353,(29,374,4 414, 132,306,4 957,7 1,654,2 20,2,658,6 1,345,1 1,34 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Winority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income TOTAL Interest Income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses TOTAL Interest expenses NET INTEREST INCOME Fees and commissions on loans and advances Other fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Other Operating expenses Other Operating expenses Total Other Operating Expenses Profit/(Joss) Before Tax and Exceptional Items Exceptional Items | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 27,675 224,957 1,438,018 60,344 338,401 34,199 12,238 102,130 196,536 743,848 694,170 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 856,067 1,518,327 135,862 50,952 189,579 907,493 3,714,658 2,902,845 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,313,303 36,653 75,602 99,492 11,879 16,900 240,526 1,553,829 55,147 360,698 34,621 13,422 76,529 224,296 764,713 789,116 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 - 323,744 521,026 1,734,087 60,344 338,401 34,199 12,238 102,130 417,820 965,132 768,955 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 7,809,089 857,562 1,672,931 144,782 50,996 207,238 56,378 1,621,434 4,611,321 3,197,768 | 353,(c) 29,374,4 414, 132,306,4 414, 132,306,4 957,7 1,654,2 26,20, 2,658,6 1,345, 1,345, 1,313,3 36,75,1,99,9,11,1,348, 571,61,884,6 555,360,4,13,76,1,077,2,807,4 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Winority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses INTEREST INCOME INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) NON-INTEREST INCOME/(LOSS) Dividend Income Total Non-interest income Total Non-interest income TOTAL OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING INCOME OTHER OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating Expenses Popity/(Loss) Before Tax and Exceptional Items Exceptional Items Profity/(Loss) After Exceptional Items Current Tax | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 77,868 27,675 224,957 1,438,018 60,344 338,401 34,199 12,238 102,130 196,536 743,848 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 856,067 1,518,327 135,862 50,952 189,579 56,378 907,493 3,714,658 2,902,845 2,902,845 | 353,022 28,349,931 128,980,351 957,706 1,654,289 2,6,473 20,196 2,658,664 1,345,361 1,313,303 36,653 75,602 99,492 11,879 16,900 240,526 1,553,829 55,147 360,698 34,621 13,422 76,529 764,713 789,116 789,116 789,116 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 67,868 1,734,087 60,344 338,401 34,199 12,238 102,130 417,820 965,132 | 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 7,809,089 857,562 1,672,931 144,782 50,996 207,238 56,378 1,621,434 4,611,321 3,197,768 31,97,768 | 353,0 29,374,4 414, 132,306,4 957,7 1,654,2 20,2,658,6 1,345,2 1,313,3 36,6,75,6,99,4 11,4,348,571,6 1,884,5 55,360,0 34,1 13,76,5 40,1 10,77,8 807,4 807,4 807,4 41,1 |
| Other Reserves Proposed dividends Capital grants TOTAL SHAREHOLDERS' FUNDS Minority Interest TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS STATEMENT OF COMPREHENSIVE INCOM INTEREST INCOME Loans and advances Government securities Deposits and placements with banking institutions Other Interest Income Total interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other Interest income INTEREST EXPENSE Customer deposits Deposits and placement from banking institutions Other interest expenses NET INTEREST INCOME Fees and commissions Foreign exchange trading income/(Loss) Dividend Income Other income TOTAL OPERATING EXPENSES Loan loss provision Staff costs Directors' emoluments Rental charges Depreciation charge on property and equipment Amortisation charges Other operating expenses Total Other Operating Expenses Profit/(loss) Before Tax and Exceptional Items | 25,329,218 118,339,577 E 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 67,868 22,675 224,957 1,438,018 60,344 338,401 34,199 12,238 102,130 196,536 743,848 694,170 694,170 | 353,022 28,111,037 126,482,223 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 156,724 29,989 1,070,910 6,617,503 856,067 1,518,327 135,862 50,952 189,579 56,378 907,493 3,714,658 2,902,845 2,902,845 | 353,022 28,349,931 128,980,351 957,706 1,654,289 26,473 20,196 2,658,664 1,345,361 1,345,361 1,313,303 36,653 75,602 99,492 11,879 16,900 240,526 1,553,829 55,147 360,698 34,621 13,422 76,529 224,296 764,713 789,116 | 353,022 26,210,339 412,056 121,281,264 912,205 1,452,713 22,743 26,320 2,413,981 1,178,933 2,977 19,010 1,200,920 1,213,061 31,128 88,286 77,868 323,744 521,026 1,734,087 60,344 338,401 34,199 12,238 102,130 417,820 965,132 768,955 | 353,022 29,155,654 417,262 128,827,839 3,797,384 6,628,868 97,451 124,005 10,647,708 5,049,452 8,580 43,083 5,101,115 5,546,593 151,785 409,356 323,056 74,392 1,303,907 2,262,496 7,809,089 857,562 1,672,931 144,782 50,996 207,238 56,378 1,621,434 4,611,321 3,197,768 | 414,7 |

| | BANK | | | GROUP | | | |
|---|-------------------------|-----------------------|-------------------------|-------------------------|-----------------------|-------------------------|--|
| | 31st March | 31st Dec. | 31st March | 31st March | 31st Dec. | 31st March | |
| | 2021 | 2021 | 2022 | 2021 | 2021 | 2022 | |
| | Shs. '000' Unaudited | Shs. '000' Audited | Shs. '000' Unaudited | Shs. '000' Unaudited | Shs. '000' Audited | Shs. '000' Unaudited | |
| Other Comprehensive Income | Ciladulted | Auditeu | Chaudited | Cilaudited | Auditeu | Chaudited | |
| Gains/(Losses) from translating the financial | | | | | | | |
| statements of foreign operations | | | | | | | |
| Fair value changes in available for sale financial | (227.553) | 1.927.111 | (529,599) | (232,697) | 1.921.078 | (545,862) | |
| assets | (227,333) | 1,527,111 | (323,333) | (232,037) | 1,521,070 | (313,002) | |
| Revaluation surplus on Property, plant and equipment | | | | | | | |
| Share of other comprehensive income of associates Income tax relating to components of other | | | | | | | |
| comprehensive income | | (661,244) | | | (661,244) | | |
| Other Comprehensive Income for the year net of tax | (227.553) | 1.265.867 | (529,599) | (232.697) | 1,259,834 | (545,862) | |
| Minority Interest | | | | | | | |
| Total comprehensive income for the year | 427,617 | 4,286,638 | 238,890 | 463,767 | 4,465,875 | 234,987 | |
| EARNINGS PER SHARE- BASIC & DILUTED | | 454 | | | 482 | | |
| DIVIDEND PER SHARE -DECLARED | | | | | | | |
| OTHER RIGGLOSH PES | | | | | | | |
| OTHER DISCLOSURES | | | | | | | |
| NON-PERFORMING LOANS AND ADVANCES | | | | | | | |
| (a) Gross Non-performing loans and advances | 4,660,807 | 5,199,350 | 5,124,506 | 4,660,807 | 5,199,350 | 5,124,506 | |
| (b) Less: Interest in Suspense | 935.638 | 842.320 | 885,774 | 935,638 | 842,320 | 885,774 | |
| (c) Total Non-Performing Loans and Advances (a-b) | 3.725.169 | 4.357.030 | 4,238,732 | 3,725,169 | 4.357.030 | 4,238,732 | |
| (d) Less: Loan Loss Provision | 2.079.382 | 2.617.398 | 2.680.492 | 2.079.382 | 2.617.398 | 2,680,492 | |
| (e) Net Non-Performing Loans and Advances(c-d) | 1,645,787 | 1,739,632 | 1,558,240 | 1,645,787 | 1,739,632 | 1,558,240 | |
| (f) Discounted Value of Securities | 1,436,081 | 1,714,692 | 1,558,240 | 1,436,081 | 1,714,692 | 1,558,240 | |
| (g) Net NPLs Exposure (e-f) | 209,706 | 24,940 | - | 209,706 | 24,940 | - | |
| INSIDER LOANS AND ADVANCES | | • | | • | | | |
| | | | | | | | |
| (a) Directors. Shareholders and Associates | 2.152.542 | 2.120.589 | 3.226.990 | 2.152.542 | 2.120.589 | 3.226.990 | |

(b) Employees(c) Total Insider Loans and Advances and other 386 396 436 338 437 235 386 396 436 338 2,538,938 2,556,927 3,664,225 2,538,938 2,556,927 3,664,225 facilities **OFF-BALANCE SHEET ITEMS** 8,894,116 9,698,001 12,221,825 10,921,162 10,041,416 15,791,264 (a) Letters of credit, guarantees, acceptances 8.894.116 9,698,001 10,041,416 (b) Forwards, swaps and options 12,221,825 10,921,162 15,791,264 (c) Other contingent liabilities 6.492.668 2.268.112 2.046.408 6.492.668 2.268.112 2.046.408 (d) Total Contingent Liabilities 27.608.609 22.887.275 27.879.088 27.608.609 22.887.275 27.879.088 CAPITAL STRENGTH (a) Core capital 23,425,727 24.285.501 24.653.470 (b) Minimum Statutory Capital 1,000,000 1,000,000 (c) Excess/(Dificiency)(a-b) 22,425,727 23.285.501 23.653.470 25,006,492 (e) Total Capital (a+d) 23.778.749 24.638.523 Total risk weighted assets 62,882,459 (g) Core Capital/Total deposits Liabilities 25.8% 25.0% 24.7% (h) Minimum statutory Ratio 17.8% (I) Excess/(Deficiency) (g-h) 17.0% 16.7% (j) Core Capital / total risk weighted assets 41.0% (k) Minimum Statutory Ratio 10.5% 10.5% 10.5% (I) Excess (Deficiency) (j-k) (m) Total Capital/total risk weighted assets 41.8% 41.6% 39.8% (n) Minimum statutory Ratio (o) Excess/(Deficiency) (m-n) 27.3% 27.1% 25.3% (p) Adjusted Core Capital/Total Deposit Liabilities* (q) Adjusted Core Capital/Total Risk Weighted 41.2% 41.0% 39.2% (r) Adjusted Total Capital/Total Risk Weighted Assets 41.8% 41.6% 39.8% LIQUIDITY (a) Liquidity Ratio 81.2% 79.5% (b) Minimum Statutory Ratio 20.0% 20.0% 20.0% (c) Excess (Deficiency) (a-b) 61.2%

*The Adjusted Capital Ratios includes the expected credit loss provisions added back to Capital in line with the CBK Guidance Note issued in April 2018 on implementation of IFRS 9.

MESSAGE FROM THE DIRECTORS

These financial statements are extracts from the books of the institution. The complete set of the quarterly financial statements, statutory and qualitative disclosures can be accessed on the institution's website, **www.primebank.co.ke.**

They may also be accessed at the institution's Head Office, Riverside Drive, Nairobi.

BHARAT JANI AMAR KANTARIA JINARO KIBI MANAGING DIRECTOR EXECUTIVE DIRECTOR DIRECTOR











Prime Bank is regulated by the Central Bank of Kenya