

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2021

STATEMENT OF FINANCIAL POSITION

	BANK					GROUP		
	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2020 Shs. '000' Audited	31st March 2021 Shs. '000' Unaudited	30th June 2021 Shs. '000' Unaudited	30th Sept. 2021 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2020 Shs. '000' Audited	30th Sept. 2021 Shs. '000' Unaudited
ASSETS								
Cash (both Local & Foreign)	542,279	489,147	549,904	523,677	542,923	562,645	490,935	609,238
Balances due from Central Bank of Kenya Government and other securities held for dealing purposes	3,772,608	4,749,202	4,714,925	4,559,746	5,739,593	3,772,608	4,749,202	5,739,593
Financial Assets at fair value through profit and loss								
Investment Securities:								
a) Held to Maturity:								
a. Kenya Government securities	43,823,455	42,160,461	44,439,662	49,769,061	52,998,240	44,795,112	43,194,552	54,033,354
b. Other securities	-	-	-	-	-	-	-	-
b) Available for sale:								
a. Kenya Government securities	18,276,933	17,587,509	17,570,054	18,104,844	14,734,713	19,214,251	18,414,107	15,907,811
b. Other securities	16,270,109	16,280,552	15,834,485	15,559,600	11,637,895	17,026,439	17,014,694	12,597,342
Deposits and balances due from local banking institutions	2,006,824	1,306,957	1,735,569	2,545,244	3,096,818	2,187,812	1,399,413	3,310,469
Deposits and balances due from banking institutions abroad	852,777	887,856	1,016,593	1,393,246	2,627,458	1,200,471	949,339	2,815,377
Tax recoverable	5,933,546	9,381,097	9,813,912	6,932,634	6,904,855	5,933,546	9,381,097	6,904,855
Loans and advances to customers (net)	-	-	-	45,674	37,376	-	32,431	68,275
Balances due from banking institutions in the group	35,940,163	35,968,295	35,314,438	36,140,222	37,070,190	36,013,172	36,036,557	37,130,979
Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	1,395,692	1,395,692	1,395,695	1,395,692	1,395,692	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-
Property and equipment	2,008,488	2,171,056	2,059,130	1,957,927	1,946,310	2,348,853	2,508,605	2,278,219
Prepaid lease rentals	-	-	-	-	-	-	-	-
Intangible assets	182,869	125,956	137,214	165,216	168,434	833,685	783,638	828,141
Deferred tax asset	330,721	330,721	330,720	330,720	330,720	725,699	730,721	660,025
Retirement benefit asset	-	-	-	-	-	-	-	-
Other assets	825,264	956,599	997,330	970,701	995,661	1,422,057	1,382,183	1,568,543
TOTAL ASSETS	113,554,074	116,203,591	118,339,577	122,289,360	125,887,144	116,096,400	118,253,367	128,544,410
LIABILITIES								
Balances due to Central Bank of Kenya	86,635,570	88,548,056	90,789,750	93,525,791	97,171,823	86,635,570	88,189,504	97,145,764
Customer deposits	-	-	-	-	-	-	-	-
Deposits and balances due to local banking institutions	56,705	45,789	46,959	41,177	37,130	56,705	45,789	37,130
Deposits and balances due to foreign banking institutions	-	-	-	-	-	-	-	-
Other money market deposits	1,595,378	1,469,614	1,445,627	1,293,248	188,938	1,595,378	1,469,614	188,938
Borrowed funds	-	-	-	-	-	-	-	-
Balances due to banking institutions in the group	26,843	12,838	51,838	13,000	4,594	24,253	12,838	4,594
Tax payable	100,497	-	-	-	-	171,370	66,927	-
Dividends payable	-	-	-	-	-	-	-	-
Deferred tax liability	751,018	1,225,693	676,185	663,527	731,493	2,103,704	2,325,975	2,075,994
Retirement benefit liability	-	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-	-
TOTAL LIABILITIES	89,166,011	91,301,990	93,010,359	95,536,743	98,133,978	90,586,980	92,110,647	99,452,420
SHAREHOLDERS' FUNDS								
Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390
Share premium/(discount)	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109
Revaluation reserves	989,634	1,171,843	944,289	2,207,514	2,883,418	1,192,651	1,368,639	3,082,093
Retained earnings/Accumulated losses	11,165,908	10,958,636	12,152,408	12,312,582	12,637,227	11,722,883	11,605,209	13,355,885
Statutory loan loss reserves	353,022	353,022	353,022	353,022	353,022	353,022	353,022	353,022
Other Reserves	-	-	-	-	-	-	-	-
Proposed dividends	-	538,601	-	-	-	-	538,601	-
Capital grants	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	24,388,063	24,901,601	25,329,218	26,752,617	27,753,166	25,148,055	25,744,970	28,670,499
Minority Interest	-	-	-	-	-	361,365	397,750	421,491
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	113,554,074	116,203,591	118,339,577	122,289,360	125,887,144	116,096,400	118,253,367	128,544,410
OTHER DISCLOSURES								
NON-PERFORMING LOANS AND ADVANCES								
(a) Gross Non-performing loans and advances	4,664,705	4,837,979	4,660,807	5,476,168	5,706,354	4,664,705	4,837,979	5,706,354
(b) Less: Interest in Suspense	893,412	886,870	935,638	985,726	1,039,631	893,412	886,870	1,039,631
(c) Total Non-Performing Loans and Advances (a-b)	3,771,293	3,951,109	3,725,169	4,490,442	4,666,723	3,771,293	3,951,109	4,666,723
(d) Less: Loan Loss Provision	1,323,832	2,040,658	2,079,382	2,170,841	2,330,292	1,323,832	2,040,658	2,330,292
(e) Net Non-Performing Loans and Advances (c-d)	2,447,461	1,910,451	1,645,787	2,319,601	2,336,431	2,447,461	1,910,451	2,336,431
(f) Discounted Value of Securities	2,264,294	1,746,412	1,436,081	2,106,892	1,995,777	2,264,294	1,746,412	1,995,777
(g) Net NPLs Exposure (e-f)	183,167	164,039	209,706	1,212,709	340,654	183,167	164,039	340,654
INSIDER LOANS AND ADVANCES								
(a) Directors, Shareholders and Associates	2,051,526	2,225,408	2,152,542	2,172,174	1,996,815	2,051,526	2,225,408	1,996,815
(b) Employees	385,012	394,976	386,396	375,944	426,591	385,012	394,976	426,591
(c) Total Insider Loans and Advances and other facilities	2,436,538	2,620,384	2,538,938	2,548,118	2,423,406	2,436,538	2,620,384	2,423,406
OFF-BALANCE SHEET ITEMS								
(a) Letters of credit, guarantees, acceptances	8,667,905	8,967,455	8,894,116	9,830,634	10,047,798	8,667,905	8,967,455	10,047,798
(b) Forwards, swaps and options	12,166,628	13,265,793	12,221,825	10,981,157	10,149,922	12,166,628	13,265,793	10,149,922
(c) Other contingent liabilities	2,772,387	1,294,883	6,492,668	2,090,850	1,902,038	2,772,387	1,294,883	1,902,038
(d) Total Contingent Liabilities	23,606,920	23,528,131	27,609,609	22,902,641	22,099,758	23,606,920	23,528,131	22,099,758
CAPITAL STRENGTH								
(a) Core capital	21,877,002	22,559,049	23,425,727	23,239,339	23,126,097	21,877,002	22,559,049	23,126,097
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
(c) Excess/(Deficiency)(a-b)	20,877,002	21,559,049	22,425,727	22,239,339	22,126,097	20,877,002	21,559,049	22,126,097
(d) Supplementary Capital	353,022	353,022	353,022	353,022	353,022	353,022	353,022	353,022
(e) Total Capital (a+d)	22,230,024	22,912,071	23,778,749	23,592,361	23,479,119	22,230,024	22,912,071	23,479,119
(f) Total risk weighted assets	56,930,650	58,365,121	56,909,333	58,512,112	59,080,194	56,930,650	58,365,121	59,080,194
(g) Core Capital/Total deposits Liabilities	25.2%	25.5%	25.8%	24.8%	23.8%	25.2%	25.5%	23.8%
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
(i) Excess/(Deficiency) (g-h)	17.2%	17.5%	17.8%	16.8%	15.8%	17.2%	17.5%	15.8%
(j) Core Capital / total risk weighted assets	38.4%	38.7%	41.2%	39.7%	39.1%	38.4%	38.7%	39.1%
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%	10.5%
(l) Excess (Deficiency) (j-k)	27.9%	28.2%	30.7%	29.2%	28.6%	27.9%	28.2%	28.6%
(m) Total Capital/total risk weighted assets	39.0%	39.3%	41.8%	40.3%	39.7%	39.0%	39.3%	39.7%
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%	14.5%
(o) Excess/(Deficiency) (m-n)	24.5%	24.8%	27.3%	25.8%	25.2%	24.5%	24.8%	25.2%
(p) Adjusted Core Capital/Total Deposit Liabilities*	25.3%	25.5%	25.8%	24.9%	23.8%	25.3%	25.5%	23.8%
(q) Adjusted Core Capital/Total Risk Weighted Assets*	38.5%	38.7%	41.2%	39.7%	39.2%	38.5%	38.7%	39.2%
(r) Adjusted Total Capital/Total Risk Weighted Assets*	39.1%	39.3%	41.8%	40.3%	39.8%	39.1%	39.3%	39.8%
LIQUIDITY								
(a) Liquidity Ratio	80.2%	80.5%	81.2%	81.2%	80.0%	80.2%	80.5%	80.0%
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%	20.0%
(c) Excess (Deficiency) (a-b)	60.2%	60.5%	61.2%	61.2%	60.0%	60.2%	60.5%	60.0%

STATEMENT OF COMPREHENSIVE INCOME

	BANK					GROUP		
	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2020 Shs. '000' Audited	31st March 2021 Shs. '000' Unaudited	30th June 2021 Shs. '000' Unaudited	30th Sept. 2021 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2020 Shs. '000' Audited	30th Sept. 2021 Shs. '000' Unaudited
INTEREST INCOME								
Loans and advances	2,766,952	3,749,880	912,205	1,816,541	2,764,230	2,766,952	3,749,880	2,764,230
Government securities	4,271,404	5,728,182	1,452,713	3,027,780	4,777,315	4,271,404	5,728,182	4,777,315
Deposits and placements with banking institutions	70,201	94,091	22,743	44,152	66,676	70,201	94,091	66,676
Other Interest Income	55,633	87,689	26,320	51,920	95,328	55,633	87,689	95,328
Total interest income	7,164,190	9,659,842	2,413,981	4,940,393	7,703,549	7,164,190	9,659,842	7,703,549
INTEREST EXPENSE								
Customer deposits	3,712,201	4,911,290	1,178,933	2,422,352	3,725,798	3,712,201	4,911,290	3,725,798
Deposits and placement from banking institutions	22,615	26,142	2,977	6,546	8,251	22,615	26,142	8,251
Other interest expenses	55,687	75,178	19,010	37,882	43,083	55,687	75,178	43,083
Total interest expenses	3,790,503	5,012,610	1,200,920	2,466,780	3,777,132	3,790,503	5,012,610	3,777,132
NET INTEREST INCOME/(LOSS)	3,373,687	4,647,232	1,213,061	2,473,613	3,926,417	3,373		