

UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 30TH SEPTEMBER 2020

STATEMENT OF FINANCIAL POSITION

	BANK					GROUP		
	30th Sept. 2019 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	31st March 2020 Shs. '000' Unaudited	30th June 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	30th Sept. 2020 Shs. '000' Unaudited
ASSETS								
Cash (both Local & Foreign)	600,164	509,885	543,107	569,336	542,279	625,190	510,764	562,645
Balances due from Central Bank of Kenya Kenya Government and other securities held for dealing purposes Financial Assets at fair value through profit and loss	7,187,877	5,264,279	4,309,466	6,640,046	3,772,608	7,187,877	5,264,279	3,772,608
Investment Securities:								
a) Held to Maturity:								
a. Kenya Government securities	44,691,764	46,299,945	50,273,096	46,694,930	43,823,455	45,660,303	47,279,859	44,795,112
b. Other securities	44,691,764	46,299,945	50,273,096	46,694,930	43,823,455	45,660,303	47,279,859	44,795,112
b) Available for sale:								
a. Kenya Government securities	9,766,631	10,094,301	8,023,291	12,576,767	18,276,933	10,420,774	10,784,703	19,214,251
b. Other securities	6,258,691	6,987,187	5,512,659	9,836,900	16,270,109	6,733,860	7,568,774	17,026,439
Deposits and balances due from local banking institutions	3,507,940	3,107,114	2,510,632	2,739,867	2,006,824	3,686,914	3,215,929	2,187,812
Deposits and balances due from banking institutions abroad	854,288	853,862	854,530	1,431,994	852,777	1,138,900	931,768	1,200,471
Tax recoverable	5,471,619	4,706,050	6,385,620	3,381,567	5,933,546	5,471,619	4,706,050	5,933,546
Loans and advances to customers (net)	-	29,570	-	-	-	-	57,668	-
Balances due from banking institutions in the group	35,541,246	36,925,060	35,364,875	35,830,119	35,940,163	35,644,575	37,006,358	36,013,172
Investments in associates	-	-	-	-	-	-	-	-
Investments in subsidiary companies	1,395,692	1,395,692	1,395,692	1,395,692	1,395,692	-	-	-
Investments in joint ventures	-	-	-	-	-	-	-	-
Investment properties	-	-	-	-	-	-	-	-
Property and equipment	1,480,306	1,758,989	1,810,820	1,742,732	2,008,488	1,803,511	2,102,850	2,348,853
Prepaid lease rentals	-	-	-	-	-	-	-	-
Intangible assets	96,850	70,953	125,358	129,022	182,869	744,662	718,413	833,685
Deferred tax asset	-	-	-	-	-	-	-	-
Retirement benefit asset	-	-	-	-	-	-	-	-
Other assets	1,034,150	876,941	900,638	866,921	825,264	1,680,288	1,313,387	1,422,057
TOTAL ASSETS	108,120,587	108,785,527	109,986,499	111,259,126	113,554,074	110,377,699	110,676,099	116,096,400
LIABILITIES								
Balances due to Central Bank of Kenya	-	-	-	-	-	-	-	-
Customer deposits	80,755,025	81,331,805	83,501,686	84,805,495	86,635,570	80,755,025	80,982,617	86,635,570
Deposits and balances due to local banking institutions	-	-	-	-	-	-	-	-
Deposits and balances due to foreign banking institutions	34,109	13,686	21,810	38,303	56,705	34,109	13,686	56,705
Other money market deposits	-	-	-	-	-	-	-	-
Borrowed funds	1,905,205	1,692,552	1,741,016	1,589,019	1,595,378	1,905,205	1,692,552	1,595,378
Balances due to banking institutions in the group	-	-	-	-	-	-	-	-
Tax payable	62,021	-	25,431	36,122	26,843	29,992	-	24,253
Dividends payable	-	-	-	14,448	-	-	-	-
Deferred tax liability	816,699	570,441	570,441	207,372	100,497	879,244	638,671	171,370
Retirement benefit liability	-	-	-	-	-	-	-	-
Other liabilities	339,766	721,680	687,329	610,124	751,018	1,724,217	1,892,346	2,103,704
TOTAL LIABILITIES	83,912,825	84,330,164	86,562,161	87,286,435	89,166,011	85,327,792	85,219,872	90,586,980
SHAREHOLDERS' FUNDS								
Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390
Share premium/(discount)	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109
Revaluation reserves	2,745,270	2,387,590	1,177,363	1,180,062	989,634	2,926,319	2,601,269	1,192,651
Retained earnings/Accumulated losses	9,229,971	9,835,252	10,014,454	10,560,108	11,165,908	9,583,535	10,254,547	11,722,883
Statutory loan loss reserves	353,022	353,022	353,022	353,022	353,022	353,022	353,022	353,022
Other Reserves	-	-	-	-	-	-	-	-
Proposed dividends	-	-	-	-	-	-	30,000	-
Capital grants	-	-	-	-	-	-	-	-
TOTAL SHAREHOLDERS' FUNDS	24,207,762	24,455,363	23,424,338	23,972,691	24,388,063	24,742,375	25,118,337	25,148,055
Minority Interest	-	-	-	-	-	307,532	337,890	361,365
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	108,120,587	108,785,527	109,986,499	111,259,126	113,554,074	110,377,699	110,676,099	116,096,400

STATEMENT OF COMPREHENSIVE INCOME

	30th Sept. 2019 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	31st March 2020 Shs. '000' Unaudited	30th June 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	30th Sept. 2020 Shs. '000' Unaudited
INTEREST INCOME								
Loans and advances	2,988,784	4,015,497	957,830	1,843,680	2,766,952	2,988,784	4,015,497	2,766,952
Government securities	3,536,763	4,842,428	1,345,089	2,751,525	4,271,404	3,536,763	4,842,428	4,271,404
Deposits and placements with banking institutions	233,232	269,643	31,950	52,341	70,201	233,232	269,643	70,201
Other Interest Income	73,901	109,020	13,935	32,591	55,633	73,901	109,020	55,633
Total interest income	6,832,680	9,236,588	2,348,804	4,680,137	7,164,190	6,832,680	9,236,588	7,164,190
INTEREST EXPENSE								
Customer deposits	3,500,141	4,728,221	1,227,583	2,453,713	3,712,201	3,500,141	4,728,221	3,712,201
Deposits and placement from banking institutions	37,763	47,605	8,413	14,569	22,615	37,763	47,605	22,615
Other interest expenses	53,505	71,646	17,863	36,545	55,687	53,505	71,646	55,687
Total interest expenses	3,591,409	4,847,472	1,253,859	2,504,827	3,790,503	3,591,409	4,847,472	3,790,503
NET INTEREST INCOME/(LOSS)	3,241,271	4,389,116	1,094,945	2,175,310	3,373,687	3,241,271	4,389,116	3,373,687
NON-INTEREST INCOME								
Fees and commissions on loans and advances	165,454	238,245	33,847	66,004	111,509	165,454	238,245	111,509
Other fees and commissions	272,445	371,543	74,981	141,228	212,299	272,445	371,543	212,299
Foreign exchange trading income/(Loss)	281,940	346,962	122,456	210,441	295,437	281,940	346,962	295,437
Dividend Income	97,757	98,385	-	24,425	38,474	897	1,524	14,259
Other income	11,525	22,369	54,224	80,746	114,312	868,098	1,203,904	760,812
Total Non-interest income	829,121	1,077,504	285,508	522,844	772,031	1,588,834	2,162,178	1,394,316
TOTAL OPERATING INCOME	4,070,392	5,466,620	1,380,453	2,698,154	4,145,718	4,830,105	6,551,294	4,768,003
OTHER OPERATING EXPENSES								
Loan loss provision	203,448	351,743	56,008	126,562	307,004	203,448	351,743	307,004
Staff costs	886,597	1,297,943	325,608	625,300	950,452	886,597	1,297,943	950,452
Directors' emoluments	92,385	123,886	32,349	65,596	98,713	92,385	123,886	98,713
Rental charges	103,721	48,924	40,440	79,776	118,887	103,721	48,924	118,887
Depreciation charge on property and equipment	187,500	255,525	52,741	155,483	232,454	187,500	255,525	232,454
Amortisation charges	-	51,244	-	-	-	-	51,244	-
Other operating expenses	600,607	880,860	186,946	378,422	550,393	1,278,386	1,730,190	956,511
Total Other Operating Expenses	2,074,258	3,010,125	694,092	1,431,139	2,257,903	2,752,037	3,859,455	2,664,021
Profit/(Loss) Before Tax and Exceptional Items	1,996,134	2,456,495	686,361	1,267,015	1,887,815	2,078,068	2,691,839	2,103,982
Exceptional Items	-	-	-	-	-	-	-	-
Profit/(Loss) After Exceptional Items	1,996,134	2,456,495	686,361	1,267,015	1,887,815	2,078,068	2,691,839	2,103,982
Current Tax	182,000	104,919	55,000	90,000	105,000	217,366	166,315	184,227
Deferred Tax	(92,016)	-	-	-	-	-	(93,824)	-
Profit/(Loss) After Tax and Exceptional Items	1,814,134	2,443,592	631,361	1,177,015	1,782,815	1,860,702	2,619,348	1,919,755
Minority Interest	-	-	-	-	-	27,653	52,561	31,071
Profit/(Loss) after tax, exceptional items and Minority Interest	1,814,134	2,443,592	631,361	1,177,015	1,782,815	1,833,049	2,566,787	1,888,684

	BANK					GROUP		
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Other Comprehensive Income								
Gains/(Losses) from translating the financial statements of foreign operations	-	-	-	-	-	-	-	-
Fair value changes in available for sale financial assets	(2,220)	(1,052,930)	(1,210,227)	(356,250)	(190,428)	-	-	-
Revaluation surplus on Property, plant and equipment	-	-	-	-	-	-	-	-
Share of other comprehensive income of associates	-	315,879	-	-	-	-	308,387	-
Income tax relating to components of other comprehensive income	-	-	-	-	-	-	-	-
Other Comprehensive Income for the year net of tax	(2,220)	(737,051)	(1,210,227)	(356,250)	(190,428)	-	-	-
Total comprehensive income for the year	1,811,914	1,706,541	(578,866)	820,765	1,592,387	1,811,914	1,688,807	1,688,859
EARNINGS PER SHARE- BASIC & DILUTED								
		367					386	
DIVIDEND PER SHARE -DECLARED								

OTHER DISCLOSURES

	30th Sept. 2019 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	31st March 2020 Shs. '000' Unaudited	30th June 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	30th Sept. 2020 Shs. '000' Unaudited	31st Dec 2019 Shs. '000' Audited	30th Sept. 2020 Shs. '000' Unaudited
NON-PERFORMING LOANS AND ADVANCES								
(a) Gross Non-performing loans and advances	4,554,395	4,554,770	4,964,145	4,772,554	4,664,705	4,554,395	4,554,770	4,664,705
(b) Less: Interest in Suspense	741,181	787,270	846,691	928,576	893,412	741,181	787,270	893,412
(c) Total Non-Performing Loans and Advances (a-b)								