



UNAUDITED FINANCIAL STATEMENTS AND OTHER DISCLOSURES AS AT 31ST MARCH 2020

STATEMENT OF FINANCIAL POSITION	BANK			GROUP		
	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'
ASSETS						
Cash (both Local & Foreign)	514,803	509,885	543,107	547,607	510,764	549,319
Balances due from Central Bank of Kenya	4,340,079	5,264,279	4,309,466	4,340,089	5,264,279	4,309,466
Kenya Government and other securities held for dealing purposes						
Financial Assets at fair value through profit and loss						
Investment Securities:						
a) Held to Maturity:	27,485,862	46,299,945	50,273,096	28,356,869	47,279,859	51,145,658
a. Kenya Government securities	27,485,862	46,299,945	50,273,096	28,349,644	47,163,180	51,145,658
b. Other securities	-	-	-	7,225	116,679	-
b) Available for sale:	18,997,573	10,094,301	8,023,291	19,522,236	10,784,703	8,848,451
a. Kenya Government securities	15,282,261	6,987,187	5,512,659	15,606,809	7,568,774	6,162,557
b. Other securities	3,715,312	3,107,114	2,510,632	3,915,427	3,215,929	2,685,894
Deposits and balances due from local banking institutions	854,061	853,862	854,530	1,280,524	931,768	1,311,992
Deposits and balances due from banking institutions abroad	10,002,697	4,706,050	6,385,626	10,002,697	4,706,050	6,385,626
Tax recoverable	-	29,570	-	-	57,668	-
Loans and advances to customers (net)	34,838,626	36,925,060	35,364,775	34,957,769	37,006,358	35,444,088
Balances due from banking institutions in the group						
Investments in associates						
Investments in subsidiary companies	1,337,575	1,395,692	1,395,692	-	-	-
Investments in joint ventures						
Investment properties						
Property and equipment	1,506,080	1,758,989	1,810,820	1,825,903	2,102,850	2,155,556
Prepaid lease rentals						
Intangible assets	93,739	70,953	125,358	739,240	718,413	776,461
Deferred tax asset						
Retirement benefit asset						
Other assets	1,011,843	876,941	900,638	1,837,485	1,313,387	1,744,997
TOTAL ASSETS	100,982,938	108,785,527	109,986,499	103,410,419	110,676,099	112,671,614
LIABILITIES						
Balances due to Central Bank of Kenya						
Customer deposits	74,596,486	81,331,805	83,501,686	74,596,486	80,982,617	83,501,686
Deposits and balances due to local banking institutions						
Deposits and balances due to foreign banking institutions	51,175	13,686	21,810	51,175	13,686	21,810
Other money market deposits						
Borrowed funds	2,043,443	1,692,552	1,741,016	2,043,443	1,692,552	1,741,016
Balances due to banking institutions in the group						
Tax payable	33,714	-	25,431	12,604	-	8,648
Dividends payable			14,448			14,448
Deferred tax liability	978,336	570,441	570,441	1,040,881	638,671	640,879
Retirement benefit liability						
Other liabilities	256,665	721,680	687,329	1,884,862	1,892,346	2,369,138
TOTAL LIABILITIES	77,959,819	84,330,164	86,562,161	79,629,451	85,219,872	88,297,625
SHAREHOLDERS' FUNDS						
Paid up /Assigned capital	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390	6,649,390
Share premium/(discount)	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109	5,230,109
Revaluation reserves	2,516,827	2,387,590	1,177,363	2,680,845	2,601,269	1,362,407
Retained earnings/Accumulated losses	8,273,771	9,835,252	10,014,454	8,587,519	10,254,547	10,450,801
Statutory loan loss reserves	353,022	353,022	353,022	353,022	353,022	353,022
Other Reserves						
Proposed dividends					30,000	
Capital grants						
TOTAL SHAREHOLDERS' FUNDS	23,023,119	24,455,363	23,424,338	23,500,885	25,118,337	24,045,729
Minority Interest				280,073	337,890	328,260
TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS	100,982,938	108,785,527	109,986,499	103,410,419	110,676,099	112,671,614

OTHER DISCLOSURES	BANK			GROUP		
	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'
NON-PERFORMING LOANS AND ADVANCES						
(a) Gross Non-performing loans and advances	3,080,498	4,554,770	4,964,145	3,080,498	4,554,770	4,964,145
(b) Less: Interest in Suspense	616,136	787,270	846,691	616,136	787,270	846,691
(c) Total Non-Performing Loans and Advances (a-b)	2,464,362	3,767,500	4,117,454	2,464,362	3,767,500	4,117,454
(d) Less: Loan Loss Provision	994,932	1,219,718	1,229,668	994,932	1,219,718	1,229,668
(e) Net Non-Performing Loans and Advances(c-d)	1,469,430	2,547,782	2,887,786	1,469,430	2,547,782	2,887,786
(f) Discounted Value of Securities	1,455,238	2,508,188	2,822,055	1,455,238	2,508,188	2,822,055
(g) Net NPLs Exposure (e-f)	14,192	39,594	65,731	14,192	39,594	65,731
INSIDER LOANS AND ADVANCES						
(a) Directors, Shareholders and Associates	1,648,562	1,606,582	1,635,830	1,648,562	1,606,582	1,635,830
(b) Employees	329,074	336,685	348,017	329,074	336,685	348,017
(c) Total Insider Loans and Advances and other facilities	1,977,636	1,943,267	1,983,847	1,977,636	1,943,267	1,983,847
OFF-BALANCE SHEET ITEMS						
(a) Letters of credit, guarantees, acceptances	6,747,682	8,042,484	8,562,841	6,747,682	8,042,484	8,562,841
(b) Forwards, swaps and options	10,024,827	14,626,691	17,754,727	10,024,827	14,626,691	17,754,727
(c) Other contingent liabilities	2,992,629	2,524,369	3,320,995	2,992,629	2,524,369	3,320,995
(d) Total Contingent Liabilities	19,765,138	25,193,544	29,638,563	19,765,138	25,193,544	29,638,563
CAPITAL STRENGTH						
(a) Core capital	19,612,047	21,471,831	21,322,610			
(b) Minimum Statutory Capital	1,000,000	1,000,000	1,000,000			
(c) Excess/(Deficiency)(a-b)	18,612,047	20,471,831	20,322,610			
(d) Supplementary Capital	756,422	561,906	564,022			
(e) Total Capital (a+d)	20,368,469	22,033,737	21,886,632			
(f) Total risk weighted assets	52,312,699	53,266,941	52,391,362			
(g) Core Capital/Total deposits Liabilities	26.3%	26.4%	25.5%			
(h) Minimum statutory Ratio	8.0%	8.0%	8.0%			
(i) Excess/(Deficiency) (g-h)	18.3%	18.4%	17.5%			
(j) Core Capital / total risk weighted assets	37.5%	40.3%	40.7%			
(k) Minimum Statutory Ratio	10.5%	10.5%	10.5%			
(l) Excess (Deficiency) (j-k)	27.0%	29.8%	30.2%			
(m) Total Capital/total risk weighted assets	38.9%	41.4%	41.8%			
(n) Minimum statutory Ratio	14.5%	14.5%	14.5%			
(o) Excess/(Deficiency) (m-n)	24.4%	26.9%	27.3%			
(p) Adjusted Core Capital/Total Deposit Liabilities*	26.4%	26.5%	25.6%			
(q) Adjusted Core Capital/Total Risk Weighted Assets*	37.7%	40.4%	40.7%			
(r) Adjusted Total Capital/Total Risk Weighted Assets*	39.1%	41.4%	41.8%			
LIQUIDITY						
(a) Liquidity Ratio	74.9%	77.1%	79.2%			
(b) Minimum Statutory Ratio	20.0%	20.0%	20.0%			
(c) Excess (Deficiency) (a-b)	54.9%	57.1%	59.2%			

PROFIT AND LOSS ACCOUNT	BANK			GROUP		
	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'	Mar 2019 Unaudited Shs. '000'	Dec 2019 Audited Shs. '000'	Mar 2020 Unaudited Shs. '000'
INTEREST INCOME						
Loans and advances	1,017,866	4,015,497	957,830	1,017,866	4,015,497	957,830
Government securities	1,029,656	4,842,428	1,345,089	1,029,656	4,842,428	1,345,089
Deposits and placements with banking institutions	97,405	269,643	31,950	97,405	269,643	31,950
Other Interest Income	20,124	109,020	13,935	20,124	109,020	13,935
Total interest income	2,165,051	9,236,588	2,348,804	2,165,051	9,236,588	2,348,804
INTEREST EXPENSE						
Customer deposits	1,100,950	4,728,221	1,227,583	1,100,950	4,728,221	1,227,583
Deposits and placement from banking institutions	11,945	47,605	8,413	11,945	47,605	8,413
Other interest expenses	17,445	71,646	17,863	17,445	71,646	17,863
Total interest expenses	1,130,340	4,847,472	1,253,859	1,130,340	4,847,472	1,253,859
NET INTEREST INCOME/(LOSS)	1,034,711	4,389,116	1,094,945	1,034,711	4,389,116	1,094,945
NON-INTEREST INCOME						
Fees and commissions on loans and advances	44,091	238,245	33,847	44,091	238,245	33,847
Other fees and commissions	91,065	371,543	74,981	91,065	371,543	74,981
Foreign exchange trading income/(Loss)	79,482	346,962	122,456	79,482	346,962	122,456
Dividend Income	-	98,385	-	-	1,524	-
Other income	5,936	22,369	54,224	293,196	1,203,904	319,384
Total Non-interest income	220,574	1,077,504	285,500	507,834	2,162,178	550,668
TOTAL OPERATING INCOME	1,255,285	5,466,620	1,380,453	1,542,545	6,551,294	1,645,613
OTHER OPERATING EXPENSES						
Loan loss provision	8,449	351,743	56,008	8,449	351,743	56,008
Staff costs	287,999	1,297,943	325,608	287,999	1,297,943	325,608
Directors' emoluments	28,223	123,886	32,349	28,223	123,886	32,349
Rental charges	33,681	48,924	40,440	33,681	48,924	40,440
Depreciation charge on property and equipment	62,500	255,525	52,741	62,500	255,525	52,741
Amortisation charges	-	51,244	-	-	51,244	-
Other operating expenses	186,473	880,860	186,946	532,569	1,730,190	431,138
Total Other Operating Expenses	607,325	3,010,125	694,092	953,421	3,859,455	938,284
Profit/(loss) Before Tax and Exceptional Items	647,960	2,456,495	686,361	589,124	2,691,839	707,329
Exceptional Items						
Profit/(Loss) After Exceptional Items	647,960	2,456,495	686,361	589,124	2,691,839	707,329
Current Tax	56,000	104,919	55,000	27,128	166,315	68,545
Deferred Tax	-	(92,016)	-	-	(93,824)	-
Profit/(Loss) After Tax and Exceptional Items	591,960	2,443,592	631,361	561,996	2,619,348	638,784
Minority Interest				(5,777)	52,561	1,431
Profit/(loss) after tax, exceptional items and Minority Interest	591,960	2,443,592	631,361	567,773	2,566,787	637,353
Other Comprehensive Income						
Gains/(Losses) from translating the financial statements of foreign operations						
Fair value changes in available for sale financial assets						