



Prime Bank

PrimeNews

Keeping Customers and Staff informed on Products, Events and Activities

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PRIME BANK TOUCHES NEW HIGH IN PROFITS

Prime Bank's profitability touched a new high in 2010 in tandem with robust growth of the bank. Prime bank's profits grew by 36% to Kshs 769.63 Million from Kshs 563.61 Million in 2009. Loans and advances rose to Kshs 14.83 Billion from Kshs 10.61 Billion, an increase of 39%. The bank's total assets have crossed the Kshs 32 Billion mark positioning the bank in the 13th place among 44

commercial banks in Kenya. Deposits have also grown by 33% From Kshs 19.18 Billion to Kshs 25.51 Billion reflecting the tremendous support the bank has reaped from its clientele through good customer care and efficient service delivery. "The GDP growth of 6% in 2010 has had immense contribution to our performance and we are very positive that this momentum will take us

through 2011" states Mr. Bharat Jani, Chief Executive. He adds that several factors indicate that 2011 will be a year of strong growth due to the following factors: Recovery of world economy in general, renewed appetite for borrowers to take up debts and decline in default risk to lenders with new regulations in place such as Credit Reference Bureau which came into operation in 2010.

Comparison -

December 2009 to December 2010

Growth in deposit..... 33%

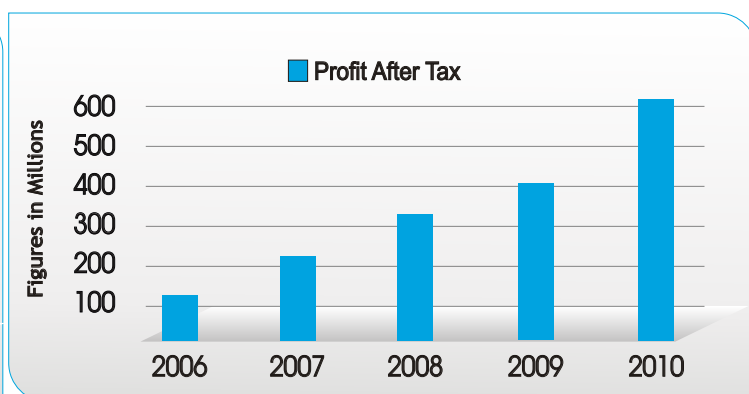
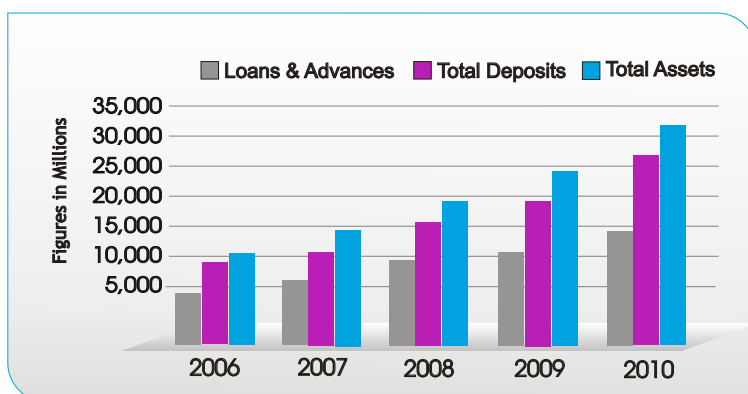
Growth in Advances..... 39%

Profit After Tax..... 36%

	DEC 2009	DEC 2010
CUSTOMER DEPOSITS	19,184	25,512
NET ADVANCES	10,615	14,836
PROFIT BEFORE TAX	563	769

FIGURES IN MILLIONS

PERFORMANCE HIGHLIGHTS (2006-2010)



Prime Bank donates to Red Cross



Our Chief Executive Bharat Jani made a humble contribution of KSH 1 Million to the Red Cross in aid of the people in areas struck by famine. While addressing the gathering Mr. Bharat Jani stated "The charitable society is an important aspect in our lives. All great religions emphasize the moral of charity. Charity is our duty and this is what we aspire to maintain at Prime Bank"

Mr. Abbas Gullet flagged off a Truckload of foodstuff from Parklands Sports Club and sensitized the audience to the real situation unfolding in the drought stricken areas. He stated "there are over three million people affected, of which only about one million receive assistance."

Prime Bank partnered with Kenya Red Cross, Rotary, Lions Clubs and Tausi Assurance at a function held at Parklands sports club to raise funds for people who are facing starvation in famine hit areas of Kenya.

The guest of honour at the function was Mr. Abbas Gullet, Secretary General Red Cross Society. Also present were the Chairman of Prime Bank Mr. Rasik Kantaria, Lions District Governor Dr Vasisht, Rotary District Governor Nominee Ms Geeta Manek & President Rotary Club Parklands Mrs. Anju Paurana.



Gift of Sight

Prime Bank recently sponsored an Eye Camp at Kanamai Health Centre. The eye camp was held by Lion Club of Pwani. During the camp 150 patients were screened, 9 cataract surgeries were performed and 8 reading glasses were dispensed.



Operation Ear Drop



Prime Bank recently sponsored a doctor's symposium at the Southern Sun Hotel, on 08/04/2011. The symposium brought together ENT specialists from different parts of Kenya

Other CSR

- Lodge Scotia No 1008 S. C in conjunction with Prime Bank donated 6 new computers, a printer and UPS to a school.
- Prime Bank contributed towards the Holi Mela held by Arya youth wing on Sunday 20/03/2011
- We donated 200,000 towards the construction of a school by Jalaram Academy



INFORMATION ON CHEQUE TRUNCATION



Cheque truncation project proposed by Kenya Bankers Association is a new system of cheques clearing and settlement between banks based on images and associated electronic payment data, without the physical exchange of cheques. This is time saving and a faster clearing process. The main features of cheque truncation are given below:

- All cheques (Savings & Current account) will be uniform in size across all banks. All cheques will be 7 inches by 4 inches.
- In the Cheque truncation system, the clarity of the images could be affected if there are alterations on the face of the cheque. Customers are advised to avoid alterations as cheques with alterations will not be accepted.
- To ensure that the images are clear, customers are advised to use only Blue or Black ink while writing/signing cheques.
- Cheques should be signed only in the space provided for and not anywhere else.
- Banks will not honour cheques with the following discrepancy:
 - Post dated
 - Amounts in words and figures differ
 - Signature of any signatory missing
- Unpaid cheques will not be returned to the payee, Instead an image document will be issued.

Introducing.....

The Faide Indian Rupee Account

Enjoy:

- ✓ Favorable Exchange Rates
- ✓ Free Demand drafts/ TT to India
- ✓ Free Internet Banking facilities
- ✓ Anywhere banking facilities at any of our branches
- ✓ 7 day banking at designated branches
- ✓ Free debit card for the Faide Account (Kshs)
- ✓ Cheque Book for Faide Account (Kshs)
- ✓ Attractive rate of interest offered on term deposit.

For more information, contact any of our branches

Clips from newspapers

Prime Bank donates towards famine relief

HELPING out with the famine in parts of Kenya, Prime Bank along with Lions International, Rotary Club and Tausi Assurance donated cash and foods to Red Cross to help suffering Kenyans. The brief function was held at the Parklands Sports Club last Thursday afternoon and attended by members of

the Lions Club, Rotarians as well as Red Cross' **Abbas Gullet** and his team. Prime Bank chairman **Rasik Kantaria** and the CEO **Bharat Jani** presented a cheque worth Sh1 million towards this. After the flagging off the Red Cross lorry, guests were treated to snacks and beverages.



1. Prime Bank Chairman Rasik Kantaria (second left) and CEO Bharat Jani (third right) hand over the donation to Red Cross' Abbas Gullet. 2. Jiza Chaudhry with Manoj Shah. 3. Prime Bank team and some of the guests at the venue. 4. Prime Bank Chairman Rasik Kantaria with Rosemary Mutunkei.

Prime Bank, Mombasa Is 2010 Overall Best Branch

The Management and staff of Prime Bank Ltd gathered for their Annual staff party held at the Bank's Head Office on Riverside Drive, Nairobi on 19th December 2010 to mark the end of yet another very successful financial year.

This is an annual event in the Bank's calendar and the colourful ceremony was graced by the auspicious presence of the Bank's Executive Director, Mr. Amar Kantaria, the Chief Executive Director, Mr. Bharat Jani, among other Senior Management staff and Heads of Departments from Head Office and Branches.

The Bank boasts a network of thirteen (13) Branches country-wide and the climax of this annual event is the pronouncement of the Best Overall Branch of the Year in terms of performance, business growth, and discipline.

ures, customer service delivery standards and cleanliness among other factors.

The top position this year was scooped by Mombasa Branch after being declared the Best Branch of the Year 2010.

In recognition of this tremendous achievement, the Branch was awarded a handsome cash prize of KShs.200,000.00 and a prestigious trophy, which was presented to the Branch's Senior Manager, Mrs. Hasu Silveira at the occasion by the Executive Director, Mr. Amar Kantaria.

It is without a shadow of doubt that Mombasa Branch, under the dynamic stewardship of Mrs. Silveira at its helm, is a highly progressive Branch committed to making a positive contribution to the Bank's overall growth as evident from its superb track record.

The Branch has already set a

was declared the Best Overall Branch of the Year for the years 2007 and 2008 consecutively and settled for 1st Runners-up position in 2009, after narrowly falling short of a hat-trick!

From a historical perspective, Prime Bank Limited started operations from very humble beginnings way back in 1992 and has successfully maintained a consistent and healthy growth over the years while extending various innovative banking services, covering both personal and corporate banking as well as custodial services all under one roof.

The core capital as at the close of 30th September 2010 stood at KShs.2.1 billion while Total Assets crossed the KShs.32.0 billion mark.

The Bank registered a pre-tax profit of KShs.652.7 million for the nine months ended 30th September 2010, an increase of 16per cent over the previous year.

The Bank's Board of Directors



An elated Prime Bank Mombasa Branch Senior Manager, Mrs. Hasu Silveira seen receiving the Best Branch Award for the year 2010 from the Bank's Executive Director, Amar Kantaria, flanked by the Bank's Chief Executive, Bharat Jani and the General Manager, Mr. Jagannathan (far right).

is composed of eminent individuals with a wealth of experience in their respective professions, under the wise leadership of the visionary and charismatic Chairman, Mr. Dash. Kantaria.

Bridge Tournament

We sponsored the Bridge tournament, held at the Oshwal center on 03/04/2011



Chief Executive Mr Bharat Jani presents Ms Lekha Shah with the Award."



(From far left) : Prafulla Shah, Vasu Shah, Grace Arnott, Bena Shah, Rashmi Shah

Quotes for thought

"The most practical, beautiful, workable philosophy in the world won't work - if you won't."

"Ideas are funny things, they do not work,

Unless you do."

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EXTENDED BANKING HOURS AT DESIGNATED BRANCHES

RIVERSIDE DRIVE
WEEKDAYS: 09:00am - 04:00pm
SATURDAY: 09:00am - 12:00noon
SUNDAY: Closed

HURLINGHAM
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 09:30am - 12:00noon
SUNDAY: Closed

CAPITAL CENTRE
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

PARKLANDS
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

NYALI, MOMBASA
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

ELDORET
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am to 01:00pm

EMAIL YOUR COMMENTS AND FEEDBACK TO :
marketing@primebank.co.ke or Call Customer Care on 020 4203000