



Prime Bank

PrimeNews

Keeping Customers and Staff informed on Products, Events and Activities

ISSUE 12 JUNE 2010



Prime Bank

Prime Bank ELDORET
branch opening

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ELDORET NOW ON PRIME BANK'S MAP

Prime bank with nine branches in Nairobi, one in Kisumu, and two in Mombasa, has now permeated Eldoret. Opening of the latest branch in Eldoret is an endeavor by Prime Bank to provide our customers better service through reaching them directly in their area of operation as well as having a presence in strategic locations.

Eldoret continues to grow rapidly and currently is Kenya's fourth largest town. This region is the bread basket of Kenya and predominately a farming region where maize, wheat farming and ranching take place on a large scale.

Its location and proximity to Uganda & Sudan is an added advantage, making it a hub for business growth. Eldoret town is home to numerous legendary athletes, Kipchoge Keino, Moses Kiptanui and three time world champion Paul Tergat. It has an



International Airport, a university, a medical school and several factories covering various industries which include Textiles and Commodity products (wheat, pyrethrum and corn).

Prime Bank's Eldoret Branch is

located at the Eldo Centre, central business district of Eldoret which houses Nakumatt shopping mall. The branch is open 7 days a week and has extended banking hours. The team is headed by Ms Anita Patel, Manager & Mr. George Aloo, Assistant Manager.



login to

www.primebank-kenya.com

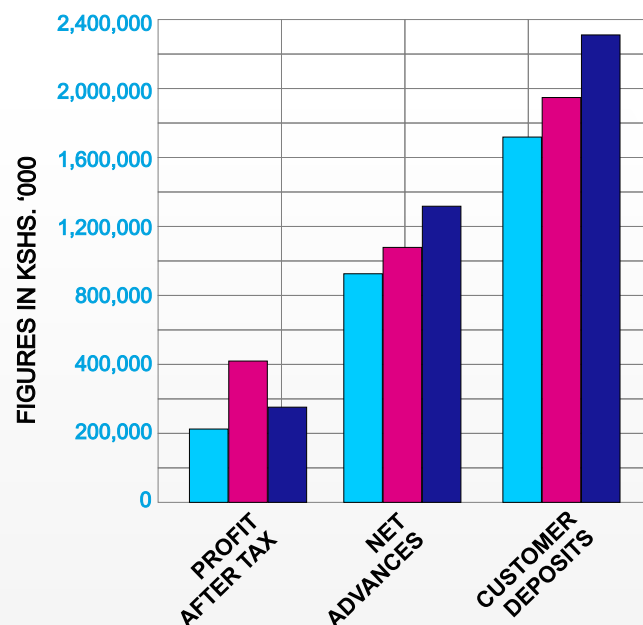
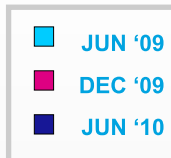
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Highlights of Half Year results

	JUN '09	DEC '09	JUN '10
CUSTOMER DEPOSITS	17,182,589	19,184,208	23,677,199
NET ADVANCES	9,037,824	10,615,380	13,023,084
PROFIT AFTER TAX	211,471	404,078	265,790

FIGURES IN KSHS. '000



Deposits is up by 37%

Net advances grew by 44%

Profit After Tax increased by 25%

(Comparison between June 2009 and June 2010)

Market Update

INDICATOR	RATE	PERIOD
OVERALL INFLATION RATE	3.6%	July 2010
91 DAYS TREASURY BILLS	1.70%	02/08/2010
182 TREASURY BILLS	2.00%	09/07/2010

The Central Bank of Kenya (CBK) announced the formal roll out of the Credit Information Sharing of the banking sector with effect from the 31st July 2010. This follows the operationalization of the Banking 2008 Regulations (Credit Reference Bureau), 2008 Regulations on 2nd February 2009 and the licensing of the first Credit Reference Bureau in February in 2010.

Banking Awards



Prime Bank was awarded the "2nd Runners Up" in the fastest growing banks category for the year 2009.

Rhino charge - Prime Bank continues to support this event

The Rhino charge is an annual event conducted by Rhino Ark Charitable Trust to raise funds for preserving the country's wild life and conservancy at the Aberdare Mountain Range. The funds raised during the event which is mainly by way of contribution from sponsors is used for construction

and maintenance of the Aberdare Electric fence and provide sustainable resources for the community living in this area.

During this year's event held in June, Prime Bank sponsored one of the participants.



Mombasa Charity



Ayyappa Temple



SRI AYYAPPA SEVA SAMAJ has been helping children from various orphanages & Children homes in and around Nairobi during the last five years.

Prime Bank is pleased to be associated with this noble cause in supporting the needy children.

AquaKenya - Swimming Club

Prime Bank donated swimming bags to AquaKenya Childrens swimming club.

Evangelical Lutheran Church - Boy's Dormitory

Prime Bank contributed towards the fund raising for the Boys Dormitory, at the Evangelical Lutheran Church in Kenya



St. Andrews Kagwa Suneka Catholic Church

Prime Bank donated a computer to St. Andrews Kagwa Suneka Catholic Church.

Charity Golf Tournaments

Prime Bank is proud to sponsor four fund-raising golf tournaments this year.

- Kisumu Charity Golf at Sigona Golf Club
- Hindu Council Golf at Sigona Golf Club
- Rotary Club Golf at Karen Country Club
- Goan Community Golf at Sigona Golf Club

What is Custodial Services all about?

Think of us as your personal financial secretary. We can consolidate and organize your records for safekeeping of your activities while routinely monitoring them to ensure you receive all interest and dividend distributions due to you.

Our service can also significantly reduce and simplify your record keeping. We work with you one-on-one to develop an individually tailored program based on your personal goals, tolerance for risk

and time line. We do the legwork and make sure you are kept informed of all the steps taken by us.

We offer our customers access to the most comprehensive range of financial services in the industry. Prime Bank Custodial services provides support and knowledge to customers who are looking to get more out of life with their hard-earned money.

At Prime Bank, you will have access to our entire range of

investment products and to our experienced Custodial Services investment specialists.

**Equities
Treasury Bonds
Treasury Bills
Corp Bonds
Unit Trusts**

For more information **Call us Today**
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to schedule your initial consultation or
Email us custodial@primebank.co.ke

APPOINTMENTS

Terry Davidson

Mr. Terry Davidson was appointed a Non Executive Director of Prime Bank in January 2010.

He has nearly four decades of experience in Banking. He was the Chief Executive of Kenya Commercial Bank and prior to that Head of Citibank's business in Kenya.



Quotes for thought

"Our world is full of people who do their duty half- heartedly, grudgingly and poorly. Don't be like them. Whatever your duty, complete it as fully and perfectly as you possibly can."

*"Success needs no explanation
Failure has none."* - Anon

"Generosity is giving more than you can and pride is taking less than you need." - Kahlil Gibran

"Could never learn to be brave and patient, if there were only joy in the world." - Helen Keller

NEWSPAPER CLIPS

Prime Bank donates to conserve Karura forest



1. Prime Bank's Terry Davidson and Rakhee Kantaria handing the cheque to Prof Karanja Njoroge of Friends of Karura Forest.



FRIENDS of the Karura Forest gathered last Thursday at the British High Commissioner's residence where Prime Bank's **Rakhee Kantaria** donated a cheque of Sh500,000 towards building a fence around parts of the Karura forest.

Alice McCaig - the British High Commissioner's wife, who is actively involved with the FKF organization explained the need to have the forest (around Runda-Kiambu area) fenced. "If its maintained well, Karura forest can be like Hyde Park. It can serve as an educational or recreational centre and benefit various communities," she said.

After the presentation of the cheque, the guests were treated to a sumptuous lunch.

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EXTENDED BANKING HOURS AT DESIGNATED BRANCHES

RIVERSIDE DRIVE
WEEKDAYS: 09:00am - 04:00pm
SATURDAY: 09:00am - 12:00noon
SUNDAY: Closed

HURLINGHAM
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 09:30am - 12:00noon
SUNDAY: Closed

CAPITAL CENTRE
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

PARKLANDS
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

NYALI, MOMBASA
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: 10:30am - 01:00pm

ELDORET
WEEKDAYS: 09:30am - 05:00pm
SATURDAY: 10:30am - 03:00pm
SUNDAY: Closed