



# PrimeNews

Keeping Customers and Staff informed on Products, Events and Activities

Prime Bank keeps up its growth momentum

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Prime Bank Annual Staff Party

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## PRIME BANK KEEPS UP ITS GROWTH MOMENTUM

Prime Bank has continued with its momentum of growth for the year 2009. By the end of December 2009, Prime Bank's profit before tax had risen by 22% from Kshs. 460 Million to Kshs. 563 Million.

This is mainly due to increased lending and reduction in costs. Loans and advances to customers grew 13 percent from Kshs 9.4 billion to Kshs 10.6 billion.

Mr. Bharat Jani, Chief Executive said "the bank maintained growth momentum in an economy that was held back by drought and global financial crisis in 2009. It was a difficult period from 2008 followed by drought in 2009, but by offering competitive investments and savings alternatives we upheld profitability".

Deposits from Customers went up by 22% from Kshs. 15.6 Billion to

Kshs. 19.1 Billion. Prime Bank enhanced its portfolio through competitive price mechanisms and efficiency in service delivery to its customers.

Prime Bank is categorized as a Large Bank. It is now one of the 14 banks which shares 83% of the Deposits, 85% of the Advances and 92% of all transactions in the banking industry nationwide.

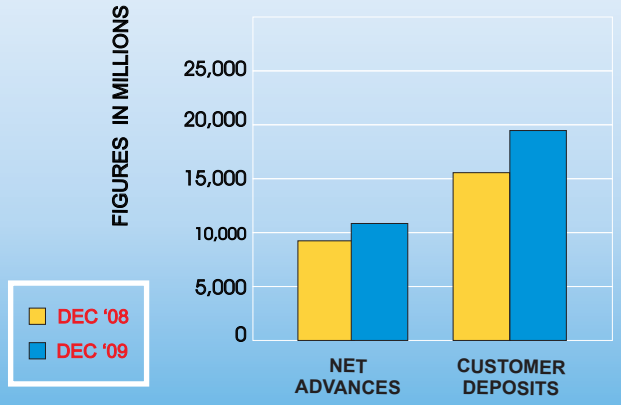
### Comparison - December 2008 to 2009

Growth in deposit .....	22%
Growth in Advance .....	12%
Profit After Tax.....	22%

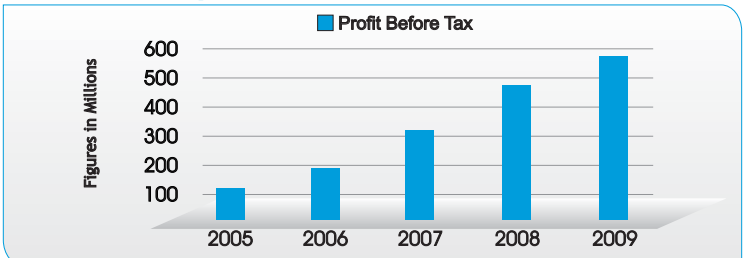
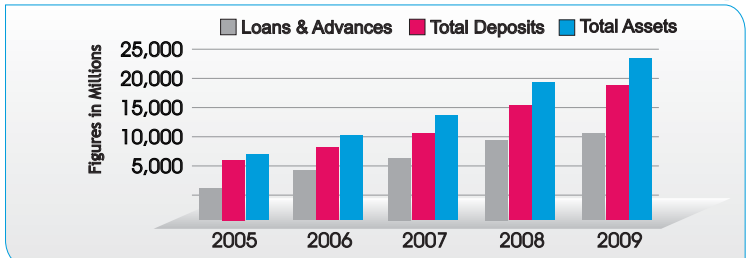
	DEC 2008	DEC 2009
<b>CUSTOMER DEPOSITS</b>	<b>15.661</b>	<b>19.184</b>
<b>NET ADVANCES</b>	<b>9.425</b>	<b>10.615</b>
<b>PROFIT AFTER TAX</b>	<b>330</b>	<b>404</b>

FIGURES IN MILLIONS

FIGURES IN MILLIONS



### PERFORMANCE HIGHLIGHTS (2005-2009)



## Now Open 'KAMUKUNJI' Branch Number 12

Prime Bank is proud to announce the opening of a new branch at Kamukunji. This brings the total number of our branches to 12, including Mombasa, Nyali and Kisumu. Prime Bank is the most recent bank to penetrate into Kamukunji, a region of great historic significance to our country.

Kamukunji is synonymous with freedom and democracy, and we feel its residents warrant their very own financial centre. The reasoning behind opening a branch at Kamukunji embraced not just its social significance to Kenyans, but also its hub of business activities and centre for commuters.

Kamukunji is the base for many businesses including hardware stores, wholesale distribution of goods, groceries, and a large portion of the jua kali sector. These industries are an important part of our country's economy, and they deserve the specialized attention by having their own Prime Bank Branch.



The branch was opened on 1st February, 2010.

which was attended by clergy and members of the Prime Bank team.

An informal dinner was held involving senior management and clientele which allowed them to mingle and make one another's acquaintance. A prayer meeting was held one week prior to the opening,

We welcome Prime Bank Kamukunji Branch to the Prime Bank Family, and look forward to the continued support of our clients as we strive to serve.

## IADI Conference meet

The Chairman Mr. Rasik Kantaria attended the International Association of Deposit Insurance (IADI) Africa Regional Conference 2009 at Mombasa, where he met several delegates including Central Bank of Kenya Governor Prof. Njuguna Ndungu.



## Prime Bank Business Philosophy

Prime Bank has maintained consistent and healthy growth while extending various innovative banking services. This has been possible through the Prime Bank's philosophy which is based on five core values: **Integrity, Respect, Teamwork, Quality & Social Responsibility.**



## Best Branch Awards



### Winner

Mr. Amar Kantaria - Executive Director, presenting the Best branch Award to Capital Centre Branch team led by Mr. Pathak Hiren



### Runner Up

Dr. Bose - Deputy General Manager presents the Award to Parklands Branch Manager Ms. Pallvi Gudkha

## Best Department Awards



Accounts Department

### Joint Winners

Mr. Bharat Jani - CEO, presents Best Department award to Mr. Kabi, Senior Manager Accounts Department. The award was shared with Clearing Department headed by Sabina Manji



Clearing Department



### Runner Up

Mr. Amarnathan - Chief Manager Forex Department receiving the award from Executive Director

## Long Service Awards



Chairman Mr. Rasik Kantaria presents award for Long Service to Lucy Wahu

Long service awards also presented to;

- \* Khadija Banu,
- \* Ali Ibrahim,
- \* Mary Mwangi
- \* Solomon Kitonyi

## Celebrations at the Staff Party



Staff enjoying their meals, and entertainment at the Prime Bank Annual Staff Party

## Prime Bank helps build an Eye Operation Theatre

Mr. Rasik Kantaria the Chairman of Prime Bank Ltd made a generous donation for the construction of the modern operation theatre at the Lions Eye Hospital in Loresho.

The new state-of-the-art Operation Theatre, which is expected to be fully functional by the end of December 2010, will fulfill the wishes of Mrs. Prabhaben Chhotalal Kantaria late mother to Mr. Rasik Kantaria whose desire was to see anybody in need getting help, no matter how small.

Lion Eye Hospital in Loresho has some of the most modern eye-care equipment in the country.



Though the hospital is supported, operated and managed by Lions District 411A, it gets donations from local philanthropic organization and individuals. This support has seen the hospital grow to a 98 general bed facility and 10 executive rooms.

The foundation stone for the new Operation Theatre was laid by Mr. Rasik Kantaria and Mrs. Ushaben Kantaria in memory of their late mother Mrs. Prabhaben Chhotalal Kantaria on Sunday 7th March at the Lion's Eye Hospital in Loresho.

The ceremony was followed by unveiling of the portrait of the Late Mr. C D Kantaria, who was pioneer of Lions Club.



## Donation to Poverty Eradication Network (PEN)

On Thursday 18th February 2010 PEN Kenya launched its second strategic plan and its re-designed interactive web site. The reception was attended by over 100 guests and hosted by the Board, staff and volunteers of PEN. Key donors included: the Embassy of Finland, SNV Netherlands, Community Development Trust Fund and Prime Bank Ltd. Also in attendance were, representatives of the NGO

co-ordination Board and a wide range of PEN's clients and development partners.



### Quote of the Month

**“ Pleasure in the job puts perfection in the work. ”**

- Aristotle

## Rotary Club Donation



Jane Chifallu, Senior Manager Riverside Drive and Inderaj Rehal of Marketing, present a cheque to the Treasurer, Rotary Club and Ann Vanlauwe of Rotary Club of Nairobi.

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## EXTENDED BANKING HOURS AT DESIGNATED BRANCHES

**RIVERSIDE DRIVE**  
WEEKDAYS: 09:00am - 04:00pm  
SATURDAY: 09:00am - 12:00noon  
SUNDAY: Closed

**CAPITAL CENTRE**  
WEEKDAYS: 09:30am - 05:00pm  
SATURDAY: 10:30am - 03:00pm  
SUNDAY: 10:30am - 01:00pm

**HURLINGHAM**  
WEEKDAYS: 09:30am - 05:00pm  
SATURDAY: 09:30am - 12:00noon  
SUNDAY: Closed

**PARKLANDS**  
WEEKDAYS: 09:30am - 05:00pm  
SATURDAY: 10:30am - 03:00pm  
SUNDAY: 10:30am - 01:00pm

**NYALI, MOMBASA**  
WEEKDAYS: 09:30am - 05:00pm  
SATURDAY: 10:30am - 03:00pm  
SUNDAY: 10:30am - 01:00pm