



**Prime Bank**

P U T T I N G   Y O U   F I R S T



# CASH 2 BANK

Collection Account

## APPLICATION FORM

FOR CORPORATE A/C HOLDERS

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# APPLICATION FOR CASH 2 BANK MPESA SERVICE

To

The Manager,

Branch: \_\_\_\_\_

We request you to set up the Cash2Bank facility via M-Pesa for the following accounts;

CIF ID:

COMPANY REG NO:

PIN NUMBER:

No.	Account No.	Account Name	Mobile No.	Email Address	Alias code required if any
1.					
2.					
3.					
4.					
5.					

**\*Alias to be allocated / Confirmed by the bank and subject to availability ( Max 8 characters)**

## PRIME BANK MPESA TRANSACTIONS

This Deed of Indemnity made this ..... day of .....20.....

By..... of P.O. Box No

....., Code ..... City: ..... (hereinafter referred to as the "Customer"

with Prime Bank (here in after referred to as the "Bank") which expression shall include its successors and assigns (whether immediate or derivative).

### WHEREAS:

The Bank has in conjunction with Safaricom Limited proposed to offer services to its customers which will enable its customers to carry out certain Mpesa (as such term is defined by Safaricom Limited) transactions which will enable a customer, inter alia to receive inward credits directly to their account(s) with the Bank by way of an electronic transfer subject to the availability of the Safaricom Mpesa network and the Bank's core banking system and to send outward debits directly from a customer's account(s) with the Bank by way of an electronic transfer subject to the availability of funds in the customer's debit account, the core banking system and Safaricom Mpesa network (hereinafter referred to as the "Service").

**NOW THIS DEED WITNESSETH** and it is hereby agreed and declared as follows:

1. In consideration of the Bank providing the service to the Customer, the Customer hereby agrees, acknowledges and undertakes (as the case may be) that:

1.1. When the Customer's Account with the Bank is debited or credited with money through Mpesa, the Customer will be notified through an SMS alert subject to availability of the Safaricom network and service and any third party network required to relay the SMS provided that if the Bank's core banking system or the Safaricom network and service or any third party network required to relay the SMS is unavailable, the transaction will be processed with a delay;

- 1.2. The transfer of money through Mpesa may not always be secure and may be delayed due to the non availability or delay of the Safaricom network or the Bank's core banking system;
  - 1.3. The SMS alert referred to in clause 1.1 above is for information purposes only and may not always be secure or accurate and may also be unavailable, incomplete or delayed, due to technical reasons or failure of the different Network / Service provider(s);
  - 1.4. Where the Customer receives credit or sends credit through the Mpesa system to or from the customer's Bank account, the Bank will charge a transaction fee which will be debited to the Customer's account;
  - 1.5. The Customer will inform the Bank immediately in the event a transaction is either not related to the Customer or not initiated by them or a person remitting money to or receiving money from the Customer. In the absence of any information from the Customer after receiving the SMS alert, it will be treated as a confirmation of the transaction by the Bank and;
  - 1.6. The Customer confirms and agrees that the information transmitted / received on electronic transmission is not always secure and may be accessed by unauthorized persons and/or be unavailable, incomplete and or may also contain errors resulting from inter alia, data corruption, interception, viruses, late arrival, incompleteness, destruction or loss;
2. For the same consideration and as a condition precedent to the Bank providing the Service to the Customer, the Customer hereby covenants and agrees to indemnify the Bank at all times on a full and un-qualified basis against all losses, liability, damages, costs, expenses, actions, demands, claims and proceedings arising out of or concerning the use by the Customer of the Service and without prejudice to the generality of the foregoing, the Customer hereby;
- 2.1. Acknowledges and agrees that the Service is provided in conjunction with Safaricom Limited and is or may be subject to the terms and conditions of Safaricom Limited and in respect of which the Bank has no control over and is not liable for, whatsoever;
  - 2.2 Agrees to indemnify the Bank for crediting or debiting an incorrect account due to incorrect or incomplete details provided to the Bank even by a third party;
  - 2.3 Agrees that the SMS alerts may be sent by the Bank and where no objection is raised on receipt of SMS alerts that may be taken as confirmation from the Customer and the Customer hereby agrees to indemnify the Bank on a full and unqualified basis and to hold the Bank harmless from and against any loss, damage, cost, expense, suit, demand, action, claim or proceeding suffered or incurred by or against the Bank (whether directly or indirectly); and
  - 2.4 Waives any right or claim the Customer may have against the Bank for breach of any of its obligations under law or otherwise howsoever;

IN WITNESS WHEREOF the parties have caused this Deed to be executed the date and year herein above

**AUTHORISED SIGNATORY 1**

Name:

ID/Passport No:

Signature:

**AUTHORISED SIGNATORY 2**

Name:

ID/Passport No:

Signature:

**AUTHORISED SIGNATORY 3**

Name:

ID/Passport No:

Signature:

**AUTHORISED SIGNATORY 4**

Name:

ID/Passport No:

Signature:

## FOR BANK USE ONLY

Branch Name:

We have verified the details furnished in the application and confirmed that the signatures are as per the mandate and recommended to provide CASH 2 BANK MPesa service to the Customer.

Name:

Name:

Date:

Date:

Signature:

Signature:

Assistant Manager

Branch Manager

## FOR E-BANKING TEAM USE ONLY

APPLICATION RECEIVED ON:

REGISTRATION SERIAL NO:

S. No.	SETUP ACTIVITY	USER NAME	DATE AND TIME	SIGNATURE
1.	CUSTOMER SET UP BY			
2.	CUSTOMER SET UP APPROVED BY			

S. No.	SETUP ACTIVITY	USER NAME	DATE AND TIME	SIGNATURE
1.	ACCOUNT SET UP BY			
2.	ACCOUNT SET UP APPROVED BY			

APPLICATION REVIEWED BY:

SIGNATURE:

### Head Office - Nairobi

Riverside Drive

Pilot Line: (020) 420 3000 / 0719 090 000

Customer Care: +254 20 420 3222

Email: [customercare@primebank.co.ke](mailto:customercare@primebank.co.ke)



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[www.primebank.co.ke](http://www.primebank.co.ke)